

Table 11. Cyprus: Public Debt by Instrument and Lender
(in millions of Euro)

	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020
A. DOMESTIC	11,681.4	14,112.2	14,923.4	13,687.6	13,760.3	13,795.9	13,748.7	13,222.8	13,485.5	14,612.6
I. LONG-TERM	3,396.6	5,772.0	6,555.2	5,275.8	5,274.7	5,256.1	5,132.7	4,364.9	4,370.2	4,324.0
1. Domestic Government Bonds	1,181.0	3,525.8	4,365.8	3,865.0	3,863.4	3,856.2	3,488.5	2,738.5	2,738.5	2,718.9
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	984.5	3,330.6	4,170.6	3,669.8	3,670.3	3,669.3	3,302.6	2,560.8	2,561.4	2,550.6
- Private Sector	186.5	185.2	185.2	185.2	183.1	176.9	175.9	167.7	167.1	158.3
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	644.8	672.5	677.7	705.7	721.6	713.3	707.9	703.7	705.8	683.5
- Private Sector	644.8	672.5	677.7	705.7	721.6	713.3	707.9	703.7	705.8	683.5
4. Loans	1,442.2	1,438.2	1,376.3	566.8	551.5	548.3	794.5	777.0	780.2	775.9
- Central Bank	510.9	510.9	483.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Loan No.6362 (School Committees)	347.3	347.3	324.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans	447.9	443.5	444.1	442.2	439.6	436.4	435.7	417.9	423.0	418.7
<i>of which: assigned to the government</i>	174.4	172.6	172.3	174.0	171.8	169.7	169.6	163.3	161.1	158.8
- Other MFI loans							250.0	250.0	250.0	250.0
- Semi-government organisations	136.2	136.6	124.6	124.6	111.9	111.9	108.8	109.1	107.2	107.2
5. Euro coins ¹	128.6	135.4	135.4	138.2	138.2	138.2	141.8	145.7	145.7	145.7
II. SHORT-TERM	300.1	300.2	300.2	251.9	263.1	225.0	205.5	300.0	261.0	1,455.3
1. Treasury Bills	300.1	300.2	300.2	251.9	263.1	225.0	205.5	300.0	261.0	1,455.3
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	299.5	299.6	300.2	251.9	263.1	225.0	205.5	300.0	261.0	1,455.3
- Private Sector	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Administered Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. SOCIAL SECURITY INVESTMENTS	7,984.6	8,040.1	8,068.0	8,160.0	8,222.4	8,314.8	8,410.5	8,557.9	8,854.3	8,833.3
B. FOREIGN	15,776.0	15,801.1	16,978.4	16,956.4	17,643.2	18,705.9	17,143.2	17,454.7	17,805.8	19,546.8
1. Long-term Loans	10,836.4	10,861.5	10,538.8	10,516.9	10,203.6	10,215.3	8,652.6	8,618.3	7,877.3	7,872.0
- Budgetary Central Government	10,329.1	10,354.2	10,032.5	10,010.5	9,724.5	9,736.2	8,174.4	8,140.2	7,438.7	7,433.3
of which IMF Loans	672.1	687.3	686.6	691.7	703.9	695.9	713.2	704.0	0.0	0.0
ESM Loans	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0
of which financial sector recapitalisation	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other (SURE and RRF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Semi-government organisations	507.3	507.3	506.4	506.4	479.1	479.1	478.2	478.2	438.7	438.7
2. Medium-term Securities (E.M.T.N.)	4,710.6	4,710.6	6,210.6	6,210.6	7,210.6	8,261.7	8,261.7	8,611.7	9,703.6	11,450.0
- Social Security Funds	204.0	204.0	204.0	204.0	204.0	204.0	204.0	204.0	0.0	0.0
3. Short-term Securities (E.C.P.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. EFSF	229.0	229.0	229.0	229.0	229.0	229.0	229.0	224.8	224.8	224.8
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	27,457.3	29,913.4	31,901.8	30,644.1	31,403.4	32,501.9	30,891.9	30,677.5	31,291.3	34,159.4
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	19,187.1	21,588.0	23,286.3	21,922.5	22,620.2	23,628.5	21,926.7	21,566.4	22,083.7	24,973.1
<i>as a % of GDP</i>	88.5	99.6	107.4	101.1	97.6	101.9	94.6	93.0	100.0	113.1

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).

Table 11. Cyprus: Public Debt by Instrument and Lender
(in millions of Euro)

	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022
A. DOMESTIC	14,446.1	13,964.3	13,957.7	12,709.0	12,597.6	12,278.7	12,208.9	12,227.7	12,148.3	11,732.7
I. LONG-TERM	4,304.8	3,514.0	3,446.5	3,369.7	3,299.7	2,688.5	2,646.0	2,613.3	2,502.4	1,853.8
1. Domestic Government Bonds	2,718.9	1,968.9	1,937.5	1,884.0	1,859.8	1,279.8	1,279.8	1,279.8	1,227.1	617.1
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	2,550.6	1,800.6	1,769.2	1,788.6	1,765.3	1,185.3	1,185.3	1,185.3	1,132.6	522.6
- Private Sector	158.3	158.3	158.3	95.4	94.5	94.5	94.5	94.5	94.5	94.5
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	10.0	10.0	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	663.4	630.2	592.6	569.3	521.4	508.5	478.1	452.9	390.9	370.9
- Private Sector	663.4	630.2	592.6	569.3	521.4	508.5	478.1	452.9	390.9	370.9
4. Loans	774.4	763.5	765.0	765.0	763.6	744.1	732.1	724.5	725.9	705.6
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Loan No.6362 (School Committees)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans	417.2	406.3	412.0	412.0	410.6	392.4	386.7	379.1	380.5	361.5
<i>of which: assigned to the government</i>	158.8	153.0	150.8	149.0	148.6	148.6	140.2	138.1	137.4	130.4
- Other MFI loans	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0
- Semi-government organisations	107.2	107.2	103.0	103.0	103.0	101.7	95.4	95.4	95.4	94.2
5. Euro coins ¹	148.1	151.4	151.4	151.4	154.8	156.1	156.1	156.1	158.5	160.2
II. SHORT-TERM	1,457.2	1,475.3	1,500.3	300.0	300.0	300.0	215.4	185.0	133.3	136.1
1. Treasury Bills	1,457.2	1,475.3	1,500.3	300.0	300.0	300.0	215.4	185.0	133.3	136.1
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	1,457.2	1,475.3	1,500.3	300.0	300.0	300.0	215.4	185.0	133.3	136.1
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Administered Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. SOCIAL SECURITY INVESTMENTS	8,684.1	8,974.9	9,010.9	9,039.4	8,997.9	9,290.2	9,347.5	9,429.4	9,512.6	9,742.8
B. FOREIGN	20,529.2	20,754.7	21,940.1	22,040.8	22,049.2	22,076.9	23,045.9	22,122.5	22,105.0	22,080.0
1. Long-term Loans	7,854.4	8,079.9	8,265.4	8,366.0	8,374.4	8,402.1	8,371.2	8,447.7	8,430.2	8,405.3
- Budgetary Central Government	7,416.7	7,642.2	7,867.7	7,968.3	7,977.7	8,005.4	8,001.9	8,078.5	8,061.9	8,036.9
of which IMF Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ESM Loans	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0
of which financial sector recapitalisation	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other (SURE and RRF)	0.0	250.0	479.0	603.0	629.0	629.0	629.0	629.0	629.0	658.0
- Local Authorities Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Semi-government organisations	437.7	437.7	397.7	397.7	396.7	396.7	369.2	369.2	368.3	368.3
2. Medium-term Securities (E.M.T.N.)	12,450.0	12,450.0	13,450.0	13,450.0	13,450.0	13,450.0	14,450.0	13,450.0	13,450.0	13,450.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Short-term Securities (E.C.P.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. EFSF	224.8	224.8	224.8	224.8	224.8	224.8	224.8	224.8	224.8	224.8
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	34,975.3	34,719.0	35,897.8	34,749.8	34,646.8	34,355.6	35,254.9	34,350.2	34,253.3	33,812.7
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	25,938.3	25,384.0	26,545.3	25,380.3	25,320.9	24,740.8	25,595.5	24,610.7	24,432.0	23,775.8
<i>as a % of GDP</i>	117.4	114.9	106.5	101.8	101.6	99.3	92.1	88.6	88.0	85.6

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).

Table 11. Cyprus: Public Debt by Instrument and Lender
(in millions of Euro)

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
A. DOMESTIC	11,534.8	11,818.1	11,583.8	11,984.0	12,068.3
I. LONG-TERM	1,598.8	1,605.4	1,282.8	1,231.6	1,207.6
1. Domestic Government Bonds	395.2	395.2	92.0	92.0	92.0
- Central Bank	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	393.1	393.1	90.0	90.0	90.0
- Private Sector	2.1	2.1	2.0	2.0	2.0
- Sinking Funds	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	365.2	356.4	338.1	308.1	284.1
- Private Sector	365.2	356.4	338.1	308.1	284.1
4. Loans	678.2	693.7	689.6	665.8	665.8
- Central Bank	0.0	0.0	0.0	0.0	0.0
- Loan No.6362 (School Committees)	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans	346.4	361.8	359.1	344.2	344.2
<i>of which: assigned to the government</i>	116.6	121.5	120.9	113.6	113.6
- Other MFI loans	250.0	250.0	250.0	250.0	250.0
- Semi-government organisations	81.8	81.9	80.5	71.6	71.6
5. Euro coins ¹	160.2	160.2	163.1	165.6	165.6
II. SHORT-TERM	110.9	74.4	34.7	19.8	24.8
1. Treasury Bills	110.9	74.4	34.7	19.8	24.8
- Central Bank	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	101.7	56.9	17.2	2.3	24.8
- Private Sector	9.3	17.5	17.5	17.5	0.0
- Administered Funds	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	0.0	0.0	0.0	0.0	0.0
III. SOCIAL SECURITY INVESTMENTS	9,825.1	10,138.3	10,266.3	10,732.6	10,836.0
B. FOREIGN	22,068.1	23,084.1	22,112.4	22,055.9	22,046.6
1. Long-term Loans	8,396.3	8,412.3	8,440.6	8,384.1	8,378.5
- Budgetary Central Government	8,066.2	8,082.1	8,110.5	8,055.8	8,050.1
of which IMF Loans	0.0	0.0	0.0	0.0	0.0
ESM Loans	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0
of which financial sector recapitalisation	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other (SURE and RRF)	658.0	658.0	658.0	658.0	658.0
- Local Authorities Loans	0.0	0.0	0.0	0.0	0.0
- Semi-government organisations	330.2	330.2	330.2	328.3	328.3
2. Medium-term Securities (E.M.T.N.)	13,450.0	14,450.0	13,450.0	13,450.0	13,450.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0
3. Short-term Securities (E.C.P.)	0.0	0.0	0.0	0.0	0.0
4. EFSF	221.8	221.8	221.8	221.8	218.2
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	33,602.9	34,902.1	33,696.2	34,039.9	34,114.9
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	23,489.8	24,471.6	23,140.0	23,036.3	23,008.0
<i>as a % of GDP</i>	78.8	82.1	77.6	77.3	72.9

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).