

**CONSOLIDATED ACCOUNTS OF CENTRAL GOVERNMENT
AND ADMINISTERED FUNDS ON A CASH BASIS**
(in thousands of Euro)

| | Jan.-Dec. 2010 € '000 | Jan. - Dec. 2011 € '000 | % change 2011/2010 | Final 2010 | 2010 % of GDP |
|--|-----------------------------|-------------------------------|-----------------------|------------------|---------------------|
| 1. REVENUE AND GRANTS (2+14) | 6.461.318 | 6.589.531 | 1,98 | 6.461.318 | 37,28 |
| 2. REVENUE (3+13) | 6.359.595 | 6.463.911 | 1,64 | 6.359.595 | 36,69 |
| 3. CURRENT REVENUE (4+12) | 6.359.595 | 6.463.911 | 1,64 | 6.359.595 | 36,69 |
| 4. TAX REVENUE (5+8+11) | 5.415.449 | 5.608.155 | 3,56 | 5.415.449 | 31,24 |
| 5. DIRECT TAXES (6+7) | 1.876.318 | 2.058.218 | 9,69 | 1.876.318 | 10,82 |
| 6. INCOME TAX | 1.333.816 | 1.446.452 | 8,44 | 1.333.816 | 7,69 |
| 7. OTHER DIRECT TAXES | 542.502 | 611.766 | 12,77 | 542.502 | 3,13 |
| 8. INDIRECT TAXES (9+10) | 2.496.754 | 2.502.049 | 0,21 | 2.496.754 | 14,40 |
| 9. IMPORT DUTIES | 43.606 | 24.266 | -44,35 | 43.606 | 0,25 |
| 10. OTHER INDIRECT TAXES | 2.453.148 | 2.477.783 | 1,00 | 2.453.148 | 14,15 |
| Excises | 602.157 | 632.085 | 4,97 | 602.157 | 3,47 |
| V.A.T. | 1.508.410 | 1.509.295 | 0,06 | 1.508.410 | 8,70 |
| Other | 342.581 | 336.403 | -1,80 | 342.581 | 1,98 |
| 11. SOCIAL SECURITY CONTRIBUTIONS | 1.042.376 | 1.047.888 | 0,53 | 1.042.376 | 6,01 |
| 12. NON TAX REVENUE | 944.146 | 855.756 | -9,36 | 944.146 | 5,45 |
| 13. CAPITAL REVENUE | 0 | 0 | 0,00 | 0 | 0,00 |
| 14. GRANTS | 101.723 | 125.620 | 23,49 | 101.723 | 0,59 |
| 1. EXPENDITURE AND NET LENDING | 7.311.601 | 7.674.110 | 4,96 | 7.311.601 | 42,18 |
| 2. EXPENDITURE (3+13) | 7.311.601 | 7.674.110 | 4,96 | 7.311.601 | 42,18 |
| 3. CURRENT EXPENDITURE (4-12) | 6.741.558 | 7.135.257 | 5,84 | 6.741.558 | 38,89 |
| 4. WAGES AND SALARIES | 1.876.231 | 1.947.811 | 3,82 | 1.876.231 | 10,82 |
| 5. OTHER GOODS AND SERVICES | 529.735 | 543.552 | 2,61 | 529.735 | 3,06 |
| 6. SUBSIDIES | 81.264 | 87.673 | 7,89 | 81.264 | 0,47 |
| 7. INTEREST PAYMENTS | 453.947 | 535.319 | 17,93 | 453.947 | 2,62 |
| 8. SOCIAL SECURITY PAYMENTS | 1.264.707 | 1.367.881 | 8,16 | 1.264.707 | 7,30 |
| 9. PENSION AND GRATUITIES | 493.361 | 549.345 | 11,35 | 493.361 | 2,85 |
| 10. SOCIAL PENSION | 59.826 | 62.594 | 4,63 | 59.826 | 0,35 |
| 11. OTHER CURRENT TRANSFERS | 1.876.981 | 1.944.355 | 3,59 | 1.876.981 | 10,83 |
| 12. UNALLOCABLE | 105.506 | 96.727 | -8,32 | 105.506 | 0,61 |
| 13. CAPITAL EXPENDITURE (14+15) | 570.043 | 538.853 | -5,47 | 570.043 | 3,29 |
| 14. INVESTMENT | 570.043 | 538.853 | -5,47 | 570.043 | 3,29 |
| 15. CAPITAL TRANSFERS | 0 | 0 | 0,00 | 0 | 0,00 |
| 16. NET LENDING | 0 | 0 | 0,00 | 0 | 0,00 |
| 17. CURRENT BALANCE | -280.240 | -545.726 | | -280.240 | -1,62 |
| 18. OVERALL BALANCE | -850.283 | -1.084.579 | | -850.283 | -4,91 |
| as % of GDP | -4,91 | -6,01 | | -4,91 | |
| 19. PRIMARY BALANCE | -396.336 | -549.260 | | -396.336 | |

* Final Accounts of General Government based on ESA95 methodology.

Source: Budgets and Fiscal Control Directorate, Ministry of Finance