

CONSOLIDATED ACCOUNTS OF CENTRAL GOVERNMENT  
AND ADMINISTERED FUNDS ON A CASH BASIS

( in thousands of Euro)

	Jan.-March 2011 € '000	Jan. - March 2012 € '000	% change 2012/2011	Final 2011	2011 % of GDP
<b>1. REVENUE AND GRANTS (2+14)</b>	<b>1.457.838</b>	<b>1.610.410</b>	<b>10,47</b>	<b>6.589.531</b>	<b>37,10</b>
<b>2. REVENUE (3+13)</b>	<b>1.446.920</b>	<b>1.596.547</b>	<b>10,34</b>	<b>6.463.911</b>	<b>36,39</b>
<b>3. CURRENT REVENUE (4+12)</b>	<b>1.446.920</b>	<b>1.596.547</b>	<b>10,34</b>	<b>6.463.911</b>	<b>36,39</b>
<b>4. TAX REVENUE (5+8+11)</b>	<b>1.281.149</b>	<b>1.422.794</b>	<b>11,06</b>	<b>5.608.155</b>	<b>31,57</b>
<b>5. DIRECT TAXES (6+7)</b>	<b>413.226</b>	<b>546.946</b>	<b>32,36</b>	<b>2.058.218</b>	<b>11,59</b>
<b>6. INCOME TAX</b>	<b>227.682</b>	<b>295.259</b>	<b>29,68</b>	<b>1.446.452</b>	<b>8,14</b>
<b>7. OTHER DIRECT TAXES</b>	<b>185.544</b>	<b>251.687</b>	<b>35,65</b>	<b>611.766</b>	<b>3,44</b>
<b>8. INDIRECT TAXES (9+10)</b>	<b>591.825</b>	<b>609.759</b>	<b>3,03</b>	<b>2.502.049</b>	<b>14,09</b>
<b>9. IMPORT DUTIES</b>	<b>7.002</b>	<b>9.468</b>	<b>35,22</b>	<b>24.266</b>	<b>0,14</b>
<b>10. OTHER INDIRECT TAXES</b>	<b>584.823</b>	<b>600.291</b>	<b>2,65</b>	<b>2.477.783</b>	<b>13,95</b>
Excises	156.322	156.417	0,06	632.085	3,56
V.A.T.	350.470	330.160	-5,80	1.509.295	8,50
Other	78.031	113.714	45,73	336.403	1,89
<b>11. SOCIAL SECURITY CONTRIBUTIONS</b>	<b>276.098</b>	<b>266.088</b>	<b>-3,63</b>	<b>1.047.888</b>	<b>5,90</b>
<b>12. NON TAX REVENUE</b>	<b>165.771</b>	<b>173.753</b>	<b>4,82</b>	<b>855.756</b>	<b>4,82</b>
<b>13. CAPITAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0,00</b>
<b>14. GRANTS</b>	<b>10.918</b>	<b>13.863</b>	<b>26,97</b>	<b>125.620</b>	<b>0,71</b>
<b>1. EXPENDITURE AND NET LENDING</b>	<b>1.752.783</b>	<b>1.746.695</b>	<b>-0,35</b>	<b>7.674.110</b>	<b>43,21</b>
<b>2. EXPENDITURE (3+13)</b>	<b>1.752.783</b>	<b>1.746.695</b>	<b>-0,35</b>	<b>7.674.110</b>	<b>43,21</b>
<b>3. CURRENT EXPENDITURE (4-12)</b>	<b>1.676.315</b>	<b>1.685.586</b>	<b>0,55</b>	<b>7.135.257</b>	<b>40,17</b>
<b>4. WAGES AND SALARIES</b>	<b>446.558</b>	<b>441.852</b>	<b>-1,05</b>	<b>1.947.811</b>	<b>10,97</b>
<b>5. OTHER GOODS AND SERVICES</b>	<b>89.981</b>	<b>102.293</b>	<b>13,68</b>	<b>543.552</b>	<b>3,06</b>
<b>6. SUBSIDIES</b>	<b>2.219</b>	<b>36.472</b>	<b>1543,62</b>	<b>87.673</b>	<b>0,49</b>
<b>7. INTEREST PAYMENTS</b>	<b>170.166</b>	<b>194.473</b>	<b>14,28</b>	<b>535.319</b>	<b>3,01</b>
<b>8. SOCIAL SECURITY PAYMENTS</b>	<b>293.091</b>	<b>309.994</b>	<b>5,77</b>	<b>1.367.881</b>	<b>7,70</b>
<b>9. PENSION AND GRATUITIES</b>	<b>111.306</b>	<b>138.190</b>	<b>24,15</b>	<b>549.345</b>	<b>3,09</b>
<b>10. SOCIAL PENSION</b>	<b>14.264</b>	<b>14.760</b>	<b>3,48</b>	<b>62.594</b>	<b>0,35</b>
<b>11. OTHER CURRENT TRANSFERS</b>	<b>502.802</b>	<b>422.293</b>	<b>-16,01</b>	<b>1.944.355</b>	<b>10,95</b>
<b>12. UNALLOCABLE</b>	<b>45.928</b>	<b>25.259</b>	<b>-45,00</b>	<b>96.727</b>	<b>0,54</b>
<b>13. CAPITAL EXPENDITURE (14+15)</b>	<b>76.468</b>	<b>61.109</b>	<b>-20,09</b>	<b>538.853</b>	<b>3,03</b>
<b>14. INVESTMENT</b>	<b>76.468</b>	<b>61.109</b>	<b>-20,09</b>	<b>538.853</b>	<b>3,03</b>
<b>15. CAPITAL TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0,00</b>
<b>16. NET LENDING</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0,00</b>
<b>17. CURRENT BALANCE</b>	<b>-218.477</b>	<b>-75.176</b>		<b>-545.726</b>	<b>-3,07</b>
<b>18. OVERALL BALANCE</b>	<b>-294.945</b>	<b>-136.285</b>		<b>-1.084.579</b>	<b>-6,01</b>
as % of GDP	-1,66	-0,75		-6,01	
<b>19. PRIMARY BALANCE</b>	<b>-124.779</b>	<b>58.188</b>		<b>-549.260</b>	

Source: Budgets and Fiscal Control Directorate, Ministry of Finance