

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2005-2016

GDP	2005	2006	2007	2008	2009	Est. 2010	Est. 2011	Proj. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	Compound Annual Growth	
													08-12	12-16
1. GDP Nominal in € mil.	13.402.0	14.432.5	15.829.7	17.157.1	16.853.5	17.406.0	17.979.3	17.855.9	17.493.5	17.522.2	18.051.2	18.815.1	1.0	1.3
2. Per capita GDP in PPS, (EU-27 = 100)	93 ^b	93	94	99	100	97	94	-	-	-	-	-	-	-
3. GDP at constant 2005 € mil.	13.402.0	13.955.4	14.666.3	15.192.3	14.910.5	15.105.6	15.186.0	14.819.7	14.306.9	14.114.4	14.274.3	14.586.1	-0.6	-0.4
4. GDP at constant 2005 prices (% change)	3.9	4.1	5.1	3.6	-1.9	1.3	0.5	-2.4	-3.5	-1.3	1.1	2.2		
DOMESTIC DEMAND	2005	2006	2007	2008	2009	Est. 2010	Est. 2011	Proj. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	Average Share / Simple Average	
08-12	12-16													
1. Government final consumption (constant 2005 prices, % change)	3.4	7.0	1.3	6.1	6.8	1.0	-0.2	-3.2	-9.8	-3.3	-1.8	-1.0	2.1	-3.8
2. Private final consumption (constant 2005 prices, % change)	3.5	4.7	10.2	7.8	-7.5	1.5	0.2	-2.9	-4.1	-1.0	1.6	3.0	-0.2	-0.7
3. Gross fixed capital formation (constant 2005 prices, % change)	4.1	10.2	13.4	6.0	-9.7	-4.9	-13.1	-17.8	-20.0	-7.5	3.0	4.8	-7.9	-7.5
4. Exports of goods and services (constant 2005 prices, % change)	4.9	3.6	6.2	-0.5	-10.7	3.8	3.3	-1.2	0.1	1.5	2.3	3.2	-1.1	1.2
5. Imports of goods and services (constant 2005 prices, % change)	3.7	6.8	13.4	8.5	-18.6	4.8	-4.1	-10.4	-9.0	-0.4	2.3	4.2	-4.0	-2.6
LABOUR MARKET / INFLATION / BALANCE OF PAYMENTS	2005	2006	2007	2008	2009	Est. 2010	Est. 2011	Proj. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	Average Share / Simple Average	
08-12	12-16													
1. Employment FTE (% change)	-2.1	2.1	2.8	2.6	-0.6	0.2	0.5	-3.3	-3.8	-2.0	0.0	1.5	-0.1	-1.5
2. Unemployment Rate LFS (%)	5.3	4.5	3.9	3.7	5.4	6.3	7.9	12.0	13.7	14.2	13.1	12.0	7.1	13.0
3. Productivity (%)	1.7	2.0	2.2	1.0	-1.2	1.1	0.0	0.9	0.3	0.7	1.1	0.7	0.3	0.7
4. Rate of Inflation HICP (%)	2.0	2.2	2.2	4.4	0.2	2.6	3.5	3.1	1.5	1.4	1.5	1.6	2.7	1.8
5. Current Account Balance / GDP (%)	-5.9	-7.0	-11.8	-15.6	-10.7	-9.8	-4.7	-4.4	-2.0	-1.5	-1.2	-1.2	-9.1	-2.0
6. Trade Balance (goods and services) / GDP (%)	-2.7	-4.0	-6.6	-11.4	-5.5	-6.2	-4.2	-0.7	3.4	4.4	4.7	4.6	-5.6	3.3
FISCAL MAGNITUDES	2005	2006	2007	2008	2009	Est. 2010	Est. 2011	Proj. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	Average Share / Simple Average	
08-12	12-16													
1. Public Revenue (including grants)	5 453.6	5 972.1	7 096.2	7 388.6	6 763.6	7 115.8	7 159.0	7 332.1	7 406.4	7 883.3	8 114.8	8 400.9		
Public Revenue / GDP (%)	40.7	41.4	44.8	43.1	40.1	40.9	39.8	41.1	42.3	45.0	45.0	44.6	41.0	43.6
2. Public Expenditure	5 779.1	6 144.6	6 542.4	7 228.0	7 794.3	8 035.9	8 291.4	8 256.6	8 096.7	8 227.4	8 147.4	8 130.5		
Public Expenditure / GDP (%)	43.1	42.6	41.3	42.1	46.2	46.2	46.1	46.2	46.3	47.0	45.1	43.2	45.4	45.6
3. Fiscal Deficit (-) / Surplus (+)	-325.5	-172.5	553.8	160.6	-1 030.7	-920.1	-1 132.4	-924.6	-690.3	-344.1	-32.6	270.4		
Fiscal Deficit / GDP (%)	-2.4	-1.2	3.5	0.9	-6.1	-5.3	-6.3	-5.2	-3.9	-2.0	-0.2	1.4	-4.4	-2.0
4. Public Debt*	9 299.7	9 330.9	9 307.3	8 388.2	9 864.5	10 676.6	12 777.4	15 358.9	15 924.4	16 297.5	16 443.8	16 213.9		
Public Debt / GDP (%)*	69.4	64.7	58.8	48.9	58.5	61.3	71.1	86.0	91.0	93.0	91.1	86.2	65.2	89.5

*Excluding bank recapitalization but including €1.9 billion Cyprus Popular Bank recapitalization of June 2012.

b = break in time series