

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2005-2016

							Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Compound Annual Growth/ Average Share/ Simple Average	
DOMESTIC SUPPLY	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2012	2013	08-12	12-16
1. GDP Nominal in € mil.	13,402.0	14,432.5	15,829.7	17,157.1	16,853.5	17,406.0	17,878.0	17,720.2	16,421.7	15,786.8	16,167.3	16,761.2	-0.9	-7.3	0.8	-1.4
2. GNP Nominal in € mil.	12,845.3	13,752.4	14,909.4	16,948.4	16,139.3	16,845.8	18,195.2	17,129.6	15,783.8	15,173.5	15,539.2	16,110.0	-5.9	-7.9	0.3	-1.5
3. Per capita GDP at current prices (€)	18,147.5	19,217.8	20,635.8	21,811.7	20,858.3	20,986.3	21,010.6	20,511.9	18,918.1	18,096.1	18,440.2	19,022.4	-2.4	-7.8	-1.5	-1.9
4. Per capita GNP at current prices (€)	17,393.7	18,312.1	19,436.0	21,546.4	19,974.4	20,310.8	21,383.5	19,828.2	18,183.2	17,393.1	17,723.8	18,283.4	-7.3	-8.3	-2.1	-2.0
5. Per capita GDP at current prices (\$)	22,577.4	24,129.8	28,281.3	32,080.7	29,093.1	27,821.5	29,245.9	26,353.5	-	-	-	-	-9.9	-	-4.8	-
6. Per capita GDP in PPS, (EU-28 = 100)	93 ^b	93	94	100	100	97	94	92	-	-	-	-	-	-	-	-
7. GDP at constant 2005 € mil.	13,402.0	13,955.4	14,666.3	15,192.2	14,910.4	15,105.6	15,172.1	14,806.1	13,671.2	13,014.0	13,125.0	13,368.7	-2.4	-7.7	-0.6	-2.5
8. GDP BY ACTIVITY AT CONSTANT 2005 PRICES (% change)																
Primary Sector	-0.2	-10.4	-2.5	-4.8	-3.9	3.9	4.0	-2.5	-	-	-	-	-	-	-	-
Agriculture, forestry and fishing	-0.4	-11.4	-3.7	-6.6	-0.2	3.3	5.8	0.5	-	-	-	-	-	-	-	-
Mining and quarrying	1.0	-2.3	6.4	7.5	-25.0	8.2	-8.6	-27.8	-	-	-	-	-	-	-	-
Secondary Sector	1.8	3.5	5.9	1.6	-11.4	-4.1	-7.4	-12.5	-	-	-	-	-	-	-	-
Manufacturing	-1.5	-3.7	1.5	3.3	-5.8	-1.8	-5.7	-7.4	-	-	-	-	-	-	-	-
Electricity, gas, steam and air conditioning supply	-2.8	4.8	9.8	3.1	4.2	2.3	-6.0	-3.6	-	-	-	-	-	-	-	-
Water supply, sewerage, waste management and remediation activities	1.9	6.3	6.8	-20.0	15.6	11.3	1.3	-4.1	-	-	-	-	-	-	-	-
Construction	5.2	8.6	8.4	1.8	-18.6	-8.3	-9.8	-19.5	-	-	-	-	-	-	-	-
Tertiary Sector	4.7	4.9	5.1	4.4	0.9	2.6	2.1	-0.3	-	-	-	-	-	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.3	5.7	8.1	5.0	-5.4	1.5	-0.7	-4.3	-	-	-	-	-	-	-	-
Transportation and storage	6.5	10.3	4.0	8.1	-2.7	-4.0	-7.2	-5.0	-	-	-	-	-	-	-	-
Accommodation and food service activities	0.7	3.5	3.3	-3.4	-6.0	3.1	7.1	2.4	-	-	-	-	-	-	-	-
Information and communication	8.6	-5.9	10.9	3.8	-4.8	4.6	3.7	-1.0	-	-	-	-	-	-	-	-
Financial and insurance activities	11.1	11.7	10.0	6.3	5.0	3.1	2.1	0.9	-	-	-	-	-	-	-	-
Real estate activities	4.4	5.2	4.7	4.3	5.1	4.2	3.7	1.9	-	-	-	-	-	-	-	-
Professional, scientific and technical activities	3.8	6.7	7.2	9.3	1.1	6.4	7.0	3.9	-	-	-	-	-	-	-	-
Administrative and support service activities	7.1	9.7	4.8	-2.4	-2.7	1.8	-1.6	0.7	-	-	-	-	-	-	-	-
Public administration and defence; compulsory social security	3.2	3.8	0.5	2.3	7.2	1.1	0.9	-0.3	-	-	-	-	-	-	-	-
Education	2.2	2.8	2.1	7.4	4.8	2.1	1.9	0.4	-	-	-	-	-	-	-	-
Human health and social work activities	2.1	3.0	2.1	7.5	1.3	2.1	2.0	0.9	-	-	-	-	-	-	-	-
Arts, entertainment and recreation	3.7	3.3	6.8	-0.1	3.9	7.9	13.4	4.6	-	-	-	-	-	-	-	-
Other service activities	1.5	2.9	0.3	5.6	-1.1	2.7	0.2	-1.5	-	-	-	-	-	-	-	-
Activities of households as employers	10.5	5.6	4.8	14.4	14.4	10.3	6.2	-3.9	-	-	-	-	-	-	-	-
GDP	3.9	4.1	5.1	3.6	-1.9	1.3	0.4	-2.4	-7.7	-4.8	0.9	1.9	-2.4	-7.7	-0.6	-2.5

b = break in time series

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2005-2016

DOMESTIC SUPPLY	2005	2006	2007	2008	2009	2010	Est. 2011	Est. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016
9. PERCENTAGE DISTRIBUTION OF GDP (CURRENT MARKET PRICES)												
Primary Sector	3.2	2.8	2.6	2.7	2.7	2.7	2.8	2.7	-	-	-	-
Agriculture, forestry and fishing	2.9	2.4	2.2	2.3	2.4	2.4	2.5	2.5	-	-	-	-
Mining and quarrying	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.2	-	-	-	-
Secondary Sector	21.8	21.9	22.5	22.1	19.5	18.0	16.1	14.7	-	-	-	-
Manufacturing	8.4	7.6	7.2	6.9	6.7	6.3	6.0	5.7	-	-	-	-
Electricity, gas, steam and air conditioning supply	1.6	1.5	1.6	1.4	1.8	1.9	1.9	2.1	-	-	-	-
Water supply, sewerage, waste management and remediation activities	0.8	0.9	0.9	0.7	0.7	0.9	0.9	1.1	-	-	-	-
Construction	11.0	11.9	12.8	13.2	10.4	8.9	7.4	5.8	-	-	-	-
Tertiary Sector	74.9	75.4	74.9	75.1	77.8	79.3	81.1	82.6	-	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	12.4	12.6	12.5	12.5	11.9	12.0	11.9	11.9	-	-	-	-
Transportation and storage	4.5	4.7	4.8	5.0	5.3	5.1	4.7	4.7	-	-	-	-
Accommodation and food service activities	7.3	7.1	7.1	6.6	6.1	6.1	6.5	6.9	-	-	-	-
Information and communication	4.5	3.9	4.0	4.0	4.0	4.2	4.3	4.3	-	-	-	-
Financial and insurance activities	6.9	7.6	8.0	7.8	8.2	8.6	9.1	9.6	-	-	-	-
Real estate activities	9.9	10.0	10.0	9.9	10.9	11.2	11.3	11.5	-	-	-	-
Professional, scientific and technical activities	4.3	4.4	4.4	4.7	4.8	5.2	5.8	6.2	-	-	-	-
Administrative and support service activities	1.3	1.4	1.4	1.3	1.2	1.3	1.2	1.3	-	-	-	-
Public administration and defence; compulsory social security	10.6	10.5	10.0	10.0	11.0	11.0	11.0	10.7	-	-	-	-
Education	5.9	5.8	5.6	5.9	6.4	6.5	6.7	6.9	-	-	-	-
Human health and social work activities	3.8	3.7	3.5	3.7	4.0	4.0	4.2	4.3	-	-	-	-
Arts, entertainment and recreation	1.3	1.3	1.4	1.3	1.4	1.5	1.8	1.7	-	-	-	-
Other service activities	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4	-	-	-	-
Activities of households as employers	0.8	0.8	0.8	0.9	1.0	1.1	1.2	1.2	-	-	-	-
GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0				

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							Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Compound Annual Growth/ Average Share/ Simple Average	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2012	2013	08-12	12-16
DOMESTIC DEMAND																
1. Private Final Consumption Expenditure (constant 2005 prices)	8,681.7	9,087.0	10,016.5	10,798.4	9,983.7	10,135.1	10,271.5	10,012.4	8,941.1	8,342.0	8,454.2	8,694.3	-2.5	-10.7	-1.9	-3.5
2. Gross Fixed Capital Formation (constant 2005 prices)	2,599.3	2,865.4	3,249.7	3,445.1	3,110.0	2,958.1	2,701.5	2,170.9	1,552.2	1,334.9	1,351.5	1,394.0	-19.6	-28.5	-10.9	-10.5
3. Exports of Goods and Services (constant 2005 prices)	6,516.0	6,748.4	7,163.8	7,127.0	6,366.0	6,608.7	6,898.8	6,710.9	6,321.6	6,141.5	6,248.3	6,417.0	-2.7	-5.8	-1.5	-1.1
4. Imports of Goods and Services (constant 2005 prices)	6,855.4	7,320.1	8,299.2	9,007.1	7,333.8	7,685.3	7,672.0	7,179.9	6,031.1	5,548.6	5,590.2	5,718.8	-6.4	-16.0	-5.5	-5.5
5. Domestic Savings / GDP (current prices) (%)	17.2	16.9	15.3	12.2	13.7	13.6	12.2	12.4	13.7	15.0	15.5	16.0				
6. Investment / GDP (current prices) (%)	19.8	20.6	21.6	23.3	19.4	19.8	16.6	15.0	11.5	10.6	11.0	11.4				
LABOUR MARKET - INFLATION																
1. Average Population (000s)	738.5	751.0	767.1	786.6	808.0	829.4	850.9	863.9	868.0	872.4	876.7	881.1	1.5	0.5	2.4	0.5
2. Labour Force LFS (000s)	367.5	374.3	393.4	397.4	404.6	421.6	432.2	440.6	435.2	432.1	431.3	431.7	2.0	-1.2	2.6	-0.5
3. Unemployment Rate LFS (%)	5.3	4.5	3.9	3.7	5.4	6.3	7.9	11.8	16.7	19.8	19.0	17.7			7.0	17.0
4. Productivity (%)	1.7	2.0	2.2	1.0	-1.2	1.1	-0.1	0.9	-1.5	-0.5	0.1	0.1			0.3	-0.2
5. Compensation of employees (%)	6.2	7.1	7.5	7.9	2.2	2.9	3.0	-4.1	-10.0	-3.3	2.0	3.2			2.4	-2.4
6. Compensation per employee (%)	1.9	3.3	3.0	3.2	2.5	2.6	2.5	-0.9	-4.0	1.1	1.2	1.5			2.0	-0.2
7. Unit Labour Cost (%)	0.2	1.3	0.8	2.2	3.8	1.5	2.6	-1.8	-2.5	1.6	1.1	1.3			1.6	-0.1
8. Rate of Inflation HICP (%)	2.0	2.2	2.2	4.4	0.2	2.6	3.5	3.1	0.8	1.0	1.5	1.7			2.7	1.6
BALANCE OF PAYMENTS																
1. Exports of Goods	1,228.8	1,111.7	1,083.2	1,190.4	1,001.1	1,137.2	1,411.0	1,439.8	1,458.0	1,491.0	1,534.3	1,590.5	2.0	1.3	4.9	2.5
2. Imports of Goods	4,600.8	5,043.8	5,793.6	6,745.3	5,293.4	5,801.3	5,759.7	5,295.7	4,283.4	3,937.2	4,037.4	4,206.6	-8.1	-19.1	-5.9	-5.6
3. Trade Balance	-3,372.1	-3,932.1	-4,710.4	-5,554.8	-4,292.4	-4,664.1	-4,348.6	-3,855.9	-2,825.4	-2,446.3	-2,503.1	-2,616.1	-11.3	-26.7	-8.7	-9.2
4. Trade Balance / GDP (%)	-25.2	-27.2	-29.8	-32.4	-25.5	-26.8	-24.3	-21.8	-17.2	-15.5	-15.5	-15.6				
5. Current Account Balance	-787.8	-1,005.3	-1,865.0	-2,679.0	-1,808.0	-1,711.9	-601.8	-1,217.1	-230.5	49.8	34.1	-3.0				
6. Current Account Balance / GDP (%)	-5.9	-7.0	-11.8	-15.6	-10.7	-9.8	-3.4	-6.9	-1.4	0.3	0.2	0.0				
FOREIGN EXCHANGE RATES																
1. Foreign Exchange Rates																
US Dollar / Euro	1.2441	1.2556	1.3705	1.4708	1.3948	1.3257	1.3920	1.2848	-	-	-	-	-7.7	-	-3.3	-
Euro / Cyprus Pound	1.7336	1.7368	1.7164	1.7086	1.7086	1.7086	1.7086	1.7086	-	-	-	-				

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FISCAL MAGNITUDES	2005	2006	2007	2008	2009	2010	Est. 2011	Est. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	%Δ		Compound Annual Growth/ Average Share/ Simple Average	
													2012	2013	08-12	12-16
1. Public Revenue (including grants)	5 453.6	5 972.1	7 096.2	7 388.6	6 763.6	7 115.8	7 139.3	7 079.5	6 595.0	6 415.0	6 453.2	6 790.7	-0.8	-6.8	-1.1	-1.0
Revenue / GDP (%)	40.7	41.4	44.8	43.1	40.1	40.9	39.9	40.0	40.2	40.6	39.9	40.5				
2. Public Expenditure	5 779.1	6 144.6	6 542.4	7 228.0	7 794.3	8 035.9	8 271.7	8 218.2	7 881.5	7 541.4	7 433.6	7 263.0	-0.6	-4.1	3.3	-3.0
Expenditure / GDP (%)	43.1	42.6	41.3	42.1	46.2	46.2	46.3	46.4	48.0	47.8	46.0	43.3				
3. Structure of Expenditure	5 779.1	6 144.6	6 542.4	7 228.0	7 794.3	8 035.9	8 271.7	8 218.2	7 881.5	7 541.4	7 433.6	7 263.0	-0.6	-4.1	3.3	-3.0
Compensation of employees + intermediate consumption	2 641.8	2 907.6	3 066.6	3 352.5	3 631.3	3 735.8	3 819.9	3 684.9	3 487.0	3 318.0	3 263.1	3 212.2	-3.5	-5.4	2.4	-3.4
Social payments	1 735.0	1 796.2	1 846.8	2 101.4	2 276.1	2 500.0	2 629.6	2 686.7	2 573.0	2 658.0	2 620.1	2 507.5	2.2	-4.2	6.3	-1.7
Interest expenditure	473.1	470.4	482.6	486.6	431.9	391.3	426.0	562.7	688.8	643.4	641.4	673.1	32.1	22.4	3.7	4.6
Subsidies	94.5	76.7	65.4	70.0	32.0	61.5	85.2	94.9	94.5	85.0	85.0	85.0	11.4	-0.4	7.9	-2.7
Gross fixed capital formation + other capital expenditure	483.5	547.7	635.6	681.4	932.7	911.2	810.8	674.5	373.2	490.0	497.0	510.0	-16.8	-44.7	-0.3	-6.8
Other	351.2	346.0	445.4	536.1	490.3	436.1	500.2	514.5	665.0	347.0	327.1	275.2	2.9	29.3	-1.0	-14.5
4. Fiscal Deficit (-) / Surplus (+)	-325.5	-172.5	553.8	160.6	-1 030.7	-920.1	-1 132.4	-1 138.7	-1 286.5	-1 126.4	-980.4	-472.3				
Fiscal Deficit (-) / Surplus (+) / GDP (%)	-2.4	-1.2	3.5	0.9	-6.1	-5.3	-6.3	-6.4	-7.8	-7.1	-6.1	-2.8				
PUBLIC DEBT																
1. Public Debt	9 299.7	9 330.9	9 307.3	8 388.2	9 864.5	10 674.5	12 778.4	15 349.5	18 767.1	19 631.0	19 406.1	19 139.5	20.1	22.3	16.3	5.7
2. Public Debt / GDP (%)	69.4	64.7	58.8	48.9	58.5	61.3	71.5	86.6	114.3	124.4	120.0	114.2				
3. Public Debt per capita (€)	12 592.7	12 424.6	12 133.1	10 663.9	12 208.5	12 870.1	15 017.5	17 767.7	21 620.0	22 502.7	22 134.3	21 721.6	18.3	21.7	13.6	5.2

November 2013