

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2002-2013

DOMESTIC SUPPLY	2002	2003	2004	2005	2006	2007	Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Average Growth/ Average Share/ Simple Average	
							2008	2009	2010	2011	2012	2013	2008	2009	05-09	10-13
1. GDP Nominal in € mil.	10,979.7	11,761.2	12,653.6	13,462.3	14,435.2	15,879.1	17,247.8	16,946.5	17,319.9	17,925.6	18,842.5	19,850.5	8.6	-1.7	6.0	4.0
2. Per Capita GDP at current prices (€)	15,354.0	16,102.4	16,889.5	17,565.6	18,537.6	20,117.9	21,643.7	20,992.6	21,179.8	21,639.2	22,454.2	23,351.8	7.6	-3.0	4.4	2.7
3. Per Capita GDP at current prices (\$)	14,518.8	18,215.0	21,008.8	21,853.4	23,275.8	27,571.6	31,833.5	29,263.6	-	-	-	-	-	-	6.9	-
4. Per capita GDP in PPS, (EU-27 = 100)	89.2	88.9	90.3	90.9	90.7	93.6	95.8	-	-	-	-	-	-	-	-	-
5. GDP at constant 2005 € mil.	12,194.9	12,430.0	12,955.1	13,462.3	14,017.5	14,736.7	15,269.9	15,004.1	15,078.2	15,297.8	15,756.6	16,262.7	3.6	-1.7	3.0	2.0
6. GDP BY ACTIVITY AT constant 2005 MP (% change)																
Primary Sector	5.1	-6.2	-1.4	-2.8	-9.2	-2.2	-0.9	-3.8	-2.5	-2.0	-0.8	-0.7			-3.7	-1.5
Agriculture and Hunting	6.1	-7.3	-5.0	-3.0	-11.8	-3.2	-2.3	-1.5	-2.2	-2.2	-2.2	-2.2			-4.4	-2.2
Fishing	-18.0	-3.5	40.5	-5.3	9.5	-3.9	-1.0	-0.8	1.8	1.8	1.8	1.8			-0.3	1.8
Mining and Quarrying	11.1	3.0	8.0	0.9	-2.2	6.0	7.6	-17.6	-7.0	-3.2	6.3	6.5			-1.1	0.6
Secondary Sector	3.3	4.6	3.0	1.9	1.1	4.8	4.0	-5.4	-4.1	-1.1	3.2	3.5			1.3	0.4
Manufacturing	0.2	2.5	0.6	-0.6	-4.9	2.1	3.2	-6.0	-0.9	2.6	3.2	3.6			-1.2	2.1
Electricity, gas and water	11.2	6.4	4.9	3.1	4.4	4.0	4.9	2.8	6.3	4.8	5.5	5.5			3.8	5.5
Construction	5.4	6.7	5.3	4.4	6.8	7.7	4.5	-6.8	-9.6	-6.5	2.6	2.7			3.3	-2.7
Tertiary Sector	1.7	1.6	4.7	4.7	5.4	5.4	3.7	-0.8	1.6	2.1	3.1	3.3			3.7	2.5
Wholesale and retail trade	2.6	-0.7	9.3	5.3	5.9	8.8	6.5	-6.3	-1.1	0.9	1.6	2.1			4.0	0.9
Restaurants and hotels	-7.9	-5.7	-2.4	0.6	3.6	3.5	-3.4	-7.0	2.4	2.8	3.2	3.2			-0.5	2.9
Transport, storage and communication	2.0	3.0	13.5	7.9	2.3	5.8	1.4	-5.4	3.0	3.0	4.5	4.8			2.4	3.8
Financial intermediation	0.3	-6.8	10.7	12.3	12.9	10.3	6.0	4.9	2.0	2.0	4.5	4.8			9.3	3.3
Real Estate, renting and business activities	4.1	4.1	3.3	4.8	7.4	6.1	3.9	-0.1	0.6	1.0	2.5	2.7			4.4	1.7
Public Administration and Defence	3.3	8.2	1.5	2.9	3.0	1.0	3.7	2.9	3.0	3.0	3.0	3.0			2.7	3.0
Education	4.4	4.3	1.1	2.1	3.0	2.1	3.8	4.1	2.2	2.2	2.2	2.2			3.0	2.2
Health and social work	3.3	3.4	1.5	2.4	3.3	2.3	3.7	3.1	2.1	2.1	2.1	2.1			2.9	2.1
Other community social and personal services	1.4	1.0	2.3	1.5	2.6	4.7	3.7	-0.6	2.7	3.6	3.6	3.6			2.4	3.4
Private households with employed persons	14.2	16.1	16.4	10.5	5.6	4.8	12.8	11.2	12.2	12.2	12.2	12.2			9.0	12.2
GDP	2.1	1.9	4.2	3.9	4.1	5.1	3.6	-1.7	0.5	1.5	3.0	3.2			3.0	2.0

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2002-2013

	%											
DOMESTIC SUPPLY	2002	2003	2004	2005	2006	2007	Est. 2008	Est. 2009	Proj. 2010	Proj. 2011	Proj. 2012	Proj. 2013
7. PERCENTAGE DISTRIBUTION OF GDP (CURRENT MARKET PRICES)												
Primary Sector	4.0	3.7	3.4	3.1	2.7	2.5	2.4	2.4	2.4	2.3	2.2	2.2
Agriculture and Hunting	3.5	3.3	2.8	2.6	2.2	2.0	1.9	1.9	1.8	1.8	1.7	1.6
Fishing	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Mining and Quarrying	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Secondary Sector	18.9	19.0	19.3	19.1	18.6	18.5	19.1	18.3	17.4	17.1	17.3	17.5
Manufacturing	9.5	9.2	9.2	8.8	7.9	7.4	7.5	7.2	7.0	7.0	6.9	6.9
Electricity, gas and water	2.1	2.2	2.2	2.1	2.1	2.1	2.3	2.1	2.2	2.4	2.5	2.7
Construction	7.4	7.6	8.0	8.2	8.6	9.0	9.2	9.0	8.2	7.7	7.8	8.0
Tertiary Sector	77.0	77.2	77.3	77.7	78.6	78.9	78.5	79.3	80.2	80.6	80.5	80.3
Wholesale and retail trade	12.6	11.9	12.5	12.5	12.7	13.0	13.4	12.7	12.4	12.2	12.0	11.7
Restaurants and hotels	8.7	7.9	7.5	7.3	7.2	7.0	6.6	6.1	6.2	6.3	6.3	6.4
Transport, storage and communication	8.6	8.1	8.2	8.1	7.7	7.9	7.5	7.1	7.1	7.1	7.0	7.0
Financial intermediation	6.3	6.2	6.6	6.9	7.5	7.8	8.0	8.6	8.8	8.9	9.1	9.3
Real Estate, renting and business activities	17.6	17.8	17.8	18.3	19.2	19.6	19.3	19.5	19.6	19.6	19.4	19.1
Public Administration and Defence	9.3	10.7	10.3	10.3	10.3	9.8	9.8	10.5	10.9	11.2	11.3	11.3
Education	5.5	6.0	5.8	5.8	5.8	5.5	5.6	6.0	6.1	6.2	6.1	6.1
Health and social work	3.7	3.9	3.8	3.8	3.8	3.7	3.7	4.0	4.1	4.1	4.0	4.0
Other community social and personal services	4.0	4.0	3.9	3.8	3.8	3.8	3.7	3.8	3.9	4.0	4.0	4.0
Private households with employed persons	0.6	0.7	0.8	0.8	0.8	0.8	0.9	1.0	1.1	1.2	1.3	1.4
GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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	2002	2003	2004	2005	2006	2007	Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Average Growth/ Average Share/ Simple Average		
							2008	2009	2010	2011	2012	2013	2008	2009	05-09	10-13	
DOMESTIC DEMAND																	
1. Private Final Consumption Expenditure (constant 2005 prices)	7.677.9	7.842.3	8.351.2	8.698.9	9.103.5	9.956.0	10.793.7	10.468.4	10.518.1	10.888.3	11.374.7	11.902.4	8.4	-3.0	4.6	3.3	
2. Total Investment (constant 2005 prices)	2.273.7	2.214.9	2.660.3	2.681.9	2.886.3	3.306.1	3.646.2	2.606.0	2.884.5	2.797.9	2.894.1	3.013.0	10.3	-28.5	-0.4	3.7	
Construction	1.423.8	1.566.7	1.728.4	1.870.5	2.019.7	2.304.9	2.394.6	2.192.1	1.999.6	1.899.3	1.981.2	2.071.0	3.9	-8.5	4.9	-1.4	
Machinery	491.8	542.6	639.9	622.8	673.5	785.5	947.7	828.7	718.5	721.7	732.4	754.4	20.6	-12.6	5.3	-2.3	
Transport Equipment	262.0	120.2	121.7	109.3	172.0	160.8	185.0	82.9	103.1	103.6	105.2	108.4	15.0	-55.2	-7.4	6.9	
3. Exports of Goods and Services (constant 2005 prices)	5.908.2	5.880.6	6.202.8	6.504.9	6.734.5	7.144.7	6.998.0	6.169.8	6.242.5	6.484.8	6.765.1	7.091.0	-2.1	-11.8	-0.1	3.5	
4. Imports of Goods and Services (constant 2005 prices)	6.007.4	5.991.9	6.606.8	6.850.5	7.312.2	8.284.0	8.943.3	7.175.3	7.531.8	7.874.1	8.313.4	8.815.4	8.0	-19.8	1.7	5.3	
5. Domestic Savings/ GDP (current prices) %	17.2	16.2	17.7	17.4	17.0	16.2	12.6	11.4	10.3	8.7	7.8	7.0			14.9	8.4	
6. Investment / GDP (current prices) %	18.8	17.4	20.2	19.9	20.8	22.4	24.1	17.2	18.6	17.5	17.3	17.2			20.9	17.7	
LABOUR MARKET																	
1. Population (000s, mid-year)	715.1	730.4	749.2	766.4	778.7	789.3	796.9	807.3	817.8	828.4	839.2	850.1	1.0	1.3	1.5	1.3	
2. Gainfully Employed LFS (000s)	314.7	327.1	338.0	348.0	357.3	377.9	382.9	381.3	381.2	383.2	388.9	394.8	1.3	-0.4	2.4	0.9	
3. Labour Force	325.5	341.2	354.7	367.5	374.3	393.4	397.4	402.6	407.8	409.9	413.8	417.9	1.0	1.3	2.6	0.9	
4. Unemployment Rate (%)	3.3	4.1	4.7	5.3	4.5	3.9	3.7	5.3	6.5	6.5	6.0	5.5			4.5	6.1	
5. Productivity Increase (%)	0.3	-0.4	1.0	1.7	1.8	2.0	0.8	-1.1	0.5	0.9	1.5	1.7			1.0	1.2	
6. Nominal Earnings (%)	5.6	6.3	4.3	3.9	4.8	3.7	7.4	4.9	4.4	4.0	4.6	4.8			4.9	4.5	
7. Real Earnings (%)	2.7	2.0	1.9	2.7	2.3	1.3	2.7	4.6	1.4	1.7	2.3	2.5			2.7	2.0	
8. Unit Labour Cost Increase (%)	5.3	6.8	3.3	2.1	3.0	1.7	6.6	6.0	3.8	3.1	3.1	3.1			3.9	3.3	
9. Rate of Inflation HCPI (%)	2.8	4.0	1.9	2.0	2.2	2.2	4.4	0.2	2.7	2.0	2.0	2.0			2.2	2.2	
10. Consumer Price Index (%)	2.8	4.1	2.3	2.6	2.5	2.4	4.7	0.3	3.0	2.3	2.3	2.3			2.5	2.5	

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							Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Average Growth/ Average Share/ Simple Average	
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2008	2009	05-09	10-13
BALANCE OF PAYMENTS																
1. Exports of Goods	887.9	817.3	937.6	1,228.8	1,112.0	1,082.7	1,190.4	963.2	995.0	1,024.9	1,055.5	1,089.2	9.9	-19.1	0.5	3.1
Domestic Exports	402.6	375.0	415.1	407.0	446.6	505.1	547.2	479.1	501.2	515.1	529.9	546.3	8.3	-12.4	2.9	3.3
Re-Exports	471.0	439.7	521.3	821.8	665.1	577.4	643.2	484.1	493.8	509.8	525.6	543.0	11.4	-24.7	-1.5	2.9
Shipstores	72.3	79.2	72.4	193.3	206.4	169.5	231.6	135.9	161.6	192.2	228.5	271.7	36.6	-41.3	13.4	18.9
2. Imports of Goods	3,884.2	3,623.1	4,171.7	4,600.8	5,043.8	5,794.0	6,694.3	5,734.1	6,119.1	6,435.9	6,838.9	7,295.5	15.5	-14.3	6.6	6.2
Imports of fuels	410.8	277.6	505.5	688.7	837.4	895.2	1,244.6	880.6	1,032.2	1,083.8	1,138.0	1,194.9	39.0	-29.2	11.7	7.9
3. Trade Balance	-2,996.3	-2,805.8	-3,234.1	-3,371.9	-3,931.8	-4,711.4	-5,503.9	-4,770.9	-5,124.2	-5,411.0	-5,783.4	-6,206.3	16.8	-13.3	8.1	6.8
4. Trade Balance / GDP (%)	-27.3	-23.9	-25.6	-25.0	-27.2	-29.7	-31.9	-28.2	-29.6	-30.2	-30.7	-31.3			-28.4	-30.4
5. Number of long-stay visitors (000s)	2,418.2	2,303.2	2,349.0	2,470.1	2,400.9	2,416.1	2,403.7	2,141.2	2,147.8	2,207.0	2,277.6	2,353.5	-0.5	-10.9	-1.8	2.4
6. Receipts from Tourism (€ mil.)	1,934.7	1,734.3	1,679.4	1,718.3	1,755.3	1,858.1	1,792.8	1,493.2	1,468.9	1,484.0	1,531.5	1,582.0	-3.5	-16.7	-2.3	1.5
Receipts from Tourism / GDP (%)	17.6	14.7	13.3	12.8	12.2	11.7	10.4	8.8	8.5	8.3	8.1	8.0			11.2	8.2
7. Current Account Balance	-409.1	-262.4	-630.1	-787.8	-1,005.3	-1,865.0	-3,047.0	-1,440.4	-1,987.3	-2,182.9	-2,381.5	-2,566.6	63.4	-52.7	18.0	15.5
8. Current Account Balance / GDP (%)	-3.7	-2.2	-5.0	-5.9	-7.0	-11.7	-17.7	-8.5	-11.5	-12.2	-12.6	-12.9			-10.1	-12.3
FOREIGN EXCHANGE RATES															05-09	10-13
1. Foreign Exchange Rates																
US Dollar/ Euro	0.9456	1.1312	1.2439	1.2441	1.2556	1.3705	1.4708	1.3940	-	-	-	-			2.3	-
EURO / Cyprus Pound	1.7382	1.7121	1.7187	1.7336	1.7368	1.7184	1.7086	1.7086	-	-	-	-			-0.1	-

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FISCAL MAGNITUDES	2002	2003	2004	2005	2006	2007	Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Average Growth/ Average Share/ Simple Average	
							2008	2009	2010	2011	2012	2013	2008	2009	05-09	10-13
1. Public Revenue (including grants)	3,935.7	4,531.0	4,898.0	5,540.6	6,098.6	7,231.0	7,503.3	6,832.4	7,208.0	7,664.6	8,222.9	8,770.8	3.8	-8.9	6.9	6.4
Revenue/ GDP (%)	35.8	38.5	38.7	41.2	42.2	45.5	43.5	40.3	41.6	42.8	43.6	44.2			42.6	43.0
2. Public Expenditure	4,419.3	5,294.2	5,413.6	5,866.1	6,271.1	6,693.6	7,345.7	7,861.1	8,248.6	8,470.5	8,864.9	9,273.3	9.7	7.0	7.7	4.2
Expenditure/ GDP (%)	40.2	45.0	42.8	43.6	43.4	42.2	42.6	46.4	47.6	47.3	47.0	46.7			43.6	47.2
3. Structure of Expenditure	4,419.3	5,294.2	5,413.6	5,866.1	6,271.1	6,693.6	7,345.7	7,861.1	8,248.6	8,470.5	8,864.9	9,273.3	9.7	7.0	7.7	4.2
Compensation of employees + intermediate consumption	2,178.6	2,520.3	2,474.1	2,658.4	2,933.4	3,058.6	3,336.6	3,588.3	3,715.0	3,853.8	3,984.0	4,135.0	9.1	7.5	7.7	3.6
Social payments	1,122.3	1,335.0	1,517.1	1,718.4	1,777.7	1,827.0	2,079.3	2,335.4	2,493.7	2,664.7	2,816.1	2,954.2	13.8	12.3	9.0	6.1
Interest expenditure	348.0	400.6	417.4	473.1	470.4	479.7	484.2	421.5	396.8	422.5	462.2	520.2	0.9	-12.9	0.2	5.4
Subsidies	115.0	140.4	141.8	94.5	76.7	65.4	70.0	21.9	70.0	70.0	70.0	70.0	7.0	-68.7	-31.2	33.7
Gross fixed capital formation	327.2	394.3	508.2	421.0	431.1	451.9	508.9	695.8	712.5	730.3	759.5	789.9	12.6	36.7	6.5	3.2
Other	328.2	503.6	355.0	500.7	581.8	811.0	866.7	798.2	860.5	729.3	773.1	804.0	6.9	-7.9	17.6	0.2
4. Fiscal Deficit (-)/ Surplus (+)	-483.6	-763.2	-515.6	-325.5	-172.5	537.4	157.6	-1,028.7	-1,040.5	-806.0	-641.9	-502.4	-70.7	-	-	-
Fiscal Deficit/ GDP (%)	-4.4	-6.5	-4.1	-2.4	-1.2	3.4	0.9	-6.1	-6.0	-4.5	-3.4	-2.5			-1.1	-4.1
PUBLIC DEBT																
1. Public Debt	7,096.2	8,108.4	8,882.6	9,299.8	9,330.9	9,261.5	8,346.0	9,526.3	10,558.9	11,339.3	11,892.2	12,374.8	-9.9	14.1	1.4	6.8
2. Public Debt/ GDP (%)	64.6	68.9	70.2	69.1	64.6	58.3	48.4	56.2	61.0	63.3	63.1	62.3			59.3	62.4

Stability Programme 2009-2013, April 2010