



Republic of Cyprus
Ministry of Finance
Euro Medium Term Note Programme

Press Release

The Ministry of Finance of the Republic of Cyprus would like to announce the successful issuance via private placement of a six year international bond for a nominal value of EUR 100.000.000 at a coupon rate of 6.50% p.a. The said bonds will be listed at the London Stock Exchange and be settled via Euroclear. This access to the Eurobond market is taking place under its newly updated EMTN programme.

The proceeds of the above-mentioned EMTN transaction will be used for public debt management purposes, including government financing, always in compliance with Cyprus' economic adjustment programme.

The success of the above transaction is attributed to the gradual rebuilding of confidence to the Cyprus' economy which in turn is a result of the stronger than expected performance and full compliance of the Republic of Cyprus to the ESM/ IMF adjustment programme.

The Ministry of Finance will continue assessing market conditions and options as part of the broader strategy aiming towards the full restoration of market access.

Nicosia – Cyprus
30 April 2014