

Table 11. Cyprus: Public Debt by Instrument and Lender
(in Euro mn.)

	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012
A. DOMESTIC	12,793.1	12,999.1	13,465.7	13,440.6	13,715.9	13,156.0	15,168.6	15,299.0	15,501.1
I. LONG-TERM	5,250.3	4,673.4	4,752.9	5,439.4	5,426.6	4,955.1	4,954.4	4,902.1	4,861.3
1. Domestic Government Bonds	2,738.8	2,163.1	2,241.8	2,979.5	2,979.5	2,512.8	2,512.8	2,512.8	2,500.9
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	2,191.1	1,730.5	1,793.5	2,383.6	2,383.6	2,010.2	1,884.6	2,010.2	2,000.7
- Private Sector	546.9	431.8	437.5	585.1	585.1	471.7	597.4	471.7	469.4
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.8	0.8	10.8	10.8	10.8	30.8	30.8	30.8	30.8
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	50.0	48.5	45.6	43.4	42.3	40.7	38.0	35.2	32.1
- Private Sector	50.0	48.5	45.6	43.4	42.3	40.7	38.0	35.2	32.1
4. Loans	2,369.2	2,369.2	2,369.2	2,320.0	2,307.8	2,307.8	2,307.8	2,257.1	2,231.3
- Central Bank	1,502.9	1,502.9	1,502.9	1,453.7	1,453.7	1,453.7	1,453.7	1,403.0	1,403.0
- Loan No.6362 (School Committees)	463.0	463.0	463.0	463.0	463.0	463.0	463.0	463.0	463.0
- Local Authorities Loans	308.1	308.1	308.1	308.1	300.2	300.2	300.2	300.2	284.0
of which: assigned to the government									
- Other									
- Semi-government organisations	95.2	95.2	95.2	95.2	90.9	90.9	90.9	90.9	81.3
5. Euro coins ¹	92.3	92.7	96.4	96.6	96.9	93.8	95.8	97.0	97.0
II. SHORT-TERM	408.0	1,145.0	1,442.6	707.2	841.9	698.5	2,672.9	2,777.6	3,048.4
1. Treasury Bills	401.6	1,138.5	1,436.2	700.8	834.9	691.6	777.4	882.1	1,159.9
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	245.8	986.2	1,284.9	550.4	688.7	546.6	437.5	744.3	599.8
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	375.2
- Administered Funds	155.8	152.4	151.3	150.3	146.2	145.0	140.7	137.9	136.6
- Social Security Funds	0.0	0.0	0.0	0.0	0.0	0.0	199.3	0.0	48.3
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	6.4	6.4	6.4	6.4	7.0	7.0	7.0	7.0	0.0
4. Financial Sector's Recapitalisation							1,888.6	1,888.6	1,888.6
III. SOCIAL SECURITY INVESTMENTS	7,134.8	7,180.7	7,270.2	7,294.0	7,447.5	7,502.4	7,541.4	7,619.2	7,591.4
B. FOREIGN	5,793.3	6,089.8	6,470.9	6,547.2	7,287.8	8,513.7	8,131.8	8,152.4	8,265.7
1. Long-term Loans	1,000.6	998.5	1,140.8	1,177.0	1,745.1	3,653.6	3,636.4	3,761.0	3,810.6
- Budgetary Central Government	822.4	820.2	962.5	998.8	1,572.9	3,481.3	3,464.1	3,588.8	3,638.4
of which IMF Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ESM Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which financial sector recapitalisation									
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7
- Semi-government organisations	49.6	49.6	49.6	49.6	43.6	43.6	43.6	43.6	43.6
2. Medium-term Securities (E.M.T.N.)	4,550.0	4,720.0	4,765.0	4,765.0	4,765.0	4,215.0	4,215.0	4,170.0	4,160.0
- Social Security Funds	341.3	341.3	341.3	341.3	341.3	341.3	341.3	341.3	341.3
3. Short-term Securities (E.C.P.)	242.7	362.6	541.3	581.4	743.4	523.4	64.5	0.0	0.0
4. EFSF	0.0	8.8	23.8	23.8	34.3	121.7	215.9	221.4	295.1
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	18,586.4	19,088.9	19,936.7	19,987.9	21,003.8	21,669.7	23,300.4	23,451.3	23,766.8
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	10,953.7	11,413.7	12,163.1	12,191.4	13,058.0	13,650.2	15,047.0	15,322.2	15,618.4
% of GDP	56.8	57.8	61.6	61.8	66.2	70.0	77.2	78.6	80.1

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).

Table 11. Cyprus: Public Debt by Instrument and Lender
(in Euro mn.)

	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
A. DOMESTIC	15,526.9	15,221.7	15,283.1	15,144.8	14,928.5	15,110.1	13,982.6	13,899.6
I. LONG-TERM	4,850.8	4,847.8	4,726.8	4,689.5	4,445.8	4,579.4	4,519.2	4,489.3
1. Domestic Government Bonds	2,493.2	2,491.4	2,444.4	2,443.4	2,199.5	2,201.5	2,217.8	2,139.2
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	1,869.9	1,868.5	1,833.3	1,832.6	1,649.6	1,651.1	1,663.4	1,604.4
- Private Sector	592.5	592.0	580.3	580.0	519.0	519.5	523.6	504.0
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	28.6	27.5	26.8	26.7	26.2	26.2	25.9	87.2
- Private Sector	28.6	27.5	26.8	26.7	26.2	26.2	25.9	87.2
4. Loans	2,231.3	2,231.3	2,155.9	2,119.9	2,119.9	2,248.5	2,171.6	2,158.5
- Central Bank	1,403.0	1,403.0	1,350.8	1,350.8	1,350.8	1,350.8	1,297.0	1,297.0
- Loan No.6362 (School Committees)	463.0	463.0	439.9	439.9	439.9	439.9	416.7	416.7
- Local Authorities Loans	284.0	284.0	284.0	252.6	252.6	381.3	381.3	372.9
of which: assigned to the government								
- Other								
- Semi-government organisations	81.3	81.3	81.3	76.6	76.6	76.6	76.6	71.9
5. Euro coins ¹	97.7	97.7	99.6	99.6	100.2	103.2	103.9	104.3
II. SHORT-TERM	3,034.2	2,669.8	2,891.6	2,869.6	2,860.5	2,891.5	1,973.2	1,955.7
1. Treasury Bills	1,145.6	781.3	904.4	882.4	873.3	904.3	881.9	864.4
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	575.2	212.1	311.8	303.3	293.7	328.1	303.3	326.0
- Private Sector	382.6	381.2	404.8	391.5	392.0	388.6	397.7	357.5
- Administered Funds	139.6	139.6	139.5	139.4	139.4	139.4	132.6	132.6
- Social Security Funds	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	1,888.6	1,888.6	1,987.2	1,987.2	1,987.2	1,987.2	1,091.3	1,091.3
III. SOCIAL SECURITY INVESTMENTS	7,642.0	7,704.1	7,664.8	7,585.7	7,622.2	7,639.3	7,490.2	7,454.6
B. FOREIGN	8,281.5	10,113.7	11,611.6	11,707.1	11,724.4	12,792.8	12,809.0	13,202.0
1. Long-term Loans	3,809.7	6,876.4	8,459.0	8,627.0	8,627.9	8,846.5	9,547.1	9,900.4
- Budgetary Central Government	3,637.4	6,704.2	8,286.8	8,468.6	8,469.4	8,826.2	9,526.7	9,881.9
of which IMF Loans	0.0	85.4	168.7	248.9	249.7	336.2	437.4	443.0
ESM Loans	0.0	3,000.0	4,500.0	4,600.0	4,600.0	4,750.0	5,350.0	5,700.0
of which financial sector recapitalisation			1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other	0.0	0.0	0.0	0.0	0.0	130.9	130.9	104.7
- Local Authorities Loans	128.7	128.7	128.7	128.7	128.7			
- Semi-government organisations	43.6	43.6	43.6	29.8	29.8	20.3	20.3	18.5
2. Medium-term Securities (E.M.T.N.)	4,160.0	2,745.0	2,745.0	2,745.0	2,745.0	3,510.0	3,010.0	3,010.0
- Social Security Funds	341.3	341.3	341.3	341.3	341.3	341.3	341.3	341.3
3. Short-term Securities (E.C.P.)	5.0	209.1	124.5	51.9	99.6	184.3	0.0	39.6
4. EFSF	306.9	283.1	283.1	283.1	252.0	252.0	252.0	252.0
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	23,808.5	25,335.4	26,894.8	26,851.9	26,652.9	27,902.9	26,791.6	27,101.6
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	15,606.5	17,071.2	18,670.0	18,706.5	18,470.9	19,575.1	18,619.7	19,013.8
% of GDP	86.0	94.1	102.9	103.1	104.9	111.2	105.7	108.0

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).

Table 11. Cyprus: Public Debt by Instrument and Lender
(in Euro mn.)

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
A. DOMESTIC	13,833.2	13,143.6	12,796.9	12,496.1	12,741.0	12,675.9	12,333.9	11,982.1
I. LONG-TERM	4,380.0	4,372.8	4,681.9	4,305.7	4,492.2	4,544.9	4,226.4	3,896.7
1. Domestic Government Bonds	1,972.6	1,929.8	2,252.2	1,844.2	1,964.6	1,930.4	1,607.6	1,251.1
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	1,479.5	1,447.4	1,689.1	1,383.2	1,473.5	1,447.8	1,205.7	890.5
- Private Sector	482.3	471.6	552.2	450.2	480.3	471.8	391.1	350.6
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.0
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	143.5	175.9	240.4	289.0	360.4	442.7	527.1	566.3
- Private Sector	143.5	175.9	240.4	289.0	360.4	442.7	527.1	566.3
4. Loans	2,158.5	2,158.5	2,080.0	2,060.9	2,054.4	2,054.5	1,972.9	1,960.7
- Central Bank	1,297.0	1,297.0	1,241.6	1,241.6	1,241.6	1,241.6	1,184.5	1,184.5
- Loan No.6362 (School Committees)	416.7	416.7	393.6	393.6	393.6	393.6	370.4	370.4
- Local Authorities Loans	372.9	372.9	372.9	358.8	352.3	352.4	351.0	348.1
of which: assigned to the government								
- Other								
- Semi-government organisations	71.9	71.9	71.9	66.9	66.9	66.9	66.9	57.6
5. Euro coins ¹	105.3	108.5	109.3	111.6	112.8	117.4	118.8	118.6
II. SHORT-TERM	1,955.5	1,246.3	617.2	521.7	572.7	464.1	448.1	422.7
1. Treasury Bills	864.2	906.3	617.2	521.7	572.7	464.1	448.1	422.7
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	307.0	211.7	184.9	309.7	445.5	324.9	321.6	295.9
- Private Sector	377.3	418.2	261.3	88.8	4.1	5.1	3.4	3.9
- Administered Funds	131.6	228.1	122.6	123.1	123.2	123.2	123.2	123.0
- Social Security Funds	48.3	48.3	48.3	0.0	0.0	11.0	0.0	0.0
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	1,091.3	340.0	0.0	0.0	0.0	0.0	0.0	0.0
III. SOCIAL SECURITY INVESTMENTS	7,497.7	7,524.5	7,497.9	7,668.7	7,676.0	7,666.9	7,659.4	7,662.7
B. FOREIGN	13,172.3	14,404.8	14,625.9	14,704.8	14,630.8	14,610.3	15,602.5	15,555.1
1. Long-term Loans	9,933.4	10,165.8	10,386.9	10,899.5	10,995.5	10,974.9	10,967.1	10,919.8
- Budgetary Central Government	9,914.9	10,147.3	10,368.4	10,882.9	10,978.9	10,958.3	10,950.5	10,905.0
of which IMF Loans	476.0	746.6	868.3	882.1	980.0	997.9	990.5	1,010.1
ESM Loans	5,700.0	5,700.0	5,800.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0
of which financial sector recapitalisation	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other	104.7	78.5	78.5	52.4	52.4	26.2	26.2	0.0
- Local Authorities Loans								
- Semi-government organisations	18.5	18.5	18.5	16.6	16.6	16.6	16.6	14.8
2. Medium-term Securities (E.M.T.N.)	3,010.0	4,010.0	4,010.0	3,576.4	3,406.4	3,406.4	4,406.4	4,406.4
- Social Security Funds	341.3	341.3	341.3	204.0	204.0	204.0	204.0	204.0
3. Short-term Securities (E.C.P.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. EFSF	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	27,005.5	27,548.4	27,422.8	27,200.9	27,371.8	27,286.2	27,936.3	27,537.3
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	18,895.6	19,315.2	19,321.7	19,164.1	19,327.6	19,240.1	19,908.8	19,509.3
% of GDP	106.5	108.8	108.9	108.0	104.5	104.1	107.7	105.5

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).

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(in Euro mn.)

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019
A. DOMESTIC	12,168.5	12,096.3	12,013.9	11,386.5	11,466.5	13,897.8	14,709.9	13,462.9	13,548.3	13,580.0
I. LONG-TERM	4,030.8	3,941.0	3,844.3	3,265.9	3,181.7	5,557.6	6,341.7	5,051.0	5,062.7	5,040.2
1. Domestic Government Bonds	1,383.6	1,287.4	1,269.6	1,269.6	1,181.0	3,525.8	4,365.8	3,865.0	3,863.4	3,856.2
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	1,059.6	1,057.7	1,058.4	1,058.4	984.5	3,330.6	4,170.6	3,669.8	3,670.3	3,669.3
- Private Sector	314.0	219.7	201.2	201.2	186.5	185.2	185.2	185.2	183.1	176.9
- Sinking Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
2. Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Private Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Retail Securities	571.9	580.3	589.8	624.4	644.8	672.5	677.7	705.7	721.6	713.3
- Private Sector	571.9	580.3	589.8	624.4	644.8	672.5	677.7	705.7	721.6	713.3
4. Loans	1,956.6	1,949.5	1,861.2	1,243.2	1,227.3	1,223.8	1,162.8	342.1	339.5	332.4
- Central Bank	1,184.5	1,184.5	1,125.8	510.9	510.9	510.9	483.4	0.0	0.0	0.0
- Loan No.6362 (School Committees)	370.4	370.4	347.3	347.3	347.3	347.3	324.1	0.0	0.0	0.0
- Local Authorities Loans	344.9	341.7	341.7	338.0	329.5	325.5	327.1	313.9	311.3	304.2
of which: assigned to the government					174.4	172.6	172.3	174.0	171.8	171.8
- Other										
- Semi-government organisations	56.8	52.8	46.4	47.0	39.7	40.2	28.2	28.2	28.2	28.2
5. Euro coins ¹	118.6	123.7	123.7	128.6	128.6	135.4	135.4	138.2	138.2	138.2
II. SHORT-TERM	408.6	300.0	300.0	200.0	300.1	300.2	300.2	251.9	263.1	225.0
1. Treasury Bills	408.6	300.0	300.0	200.0	300.1	300.2	300.2	251.9	263.1	225.0
- Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Deposit Money Banks	298.7	300.0	300.0	198.2	299.5	299.6	300.2	251.9	263.1	225.0
- Private Sector	1.3	0.0	0.0	1.9	0.6	0.6	0.0	0.0	0.0	0.0
- Administered Funds	108.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Social Security Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Central Bank Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Financial Sector's Recapitalisation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. SOCIAL SECURITY INVESTMENTS	7,729.1	7,855.3	7,869.6	7,920.6	7,984.6	8,040.1	8,068.0	8,160.0	8,222.4	8,314.8
B. FOREIGN	15,547.3	15,855.2	15,633.3	15,588.7	15,280.7	15,305.8	16,483.1	16,461.1	17,175.2	18,238.0
1. Long-term Loans	10,911.9	10,915.6	10,693.8	10,649.1	10,341.1	10,366.2	10,043.5	10,021.6	9,735.6	9,747.3
- Budgetary Central Government	10,898.1	10,901.7	10,680.8	10,636.2	10,329.1	10,354.2	10,032.5	10,010.5	9,724.5	9,736.2
of which IMF Loans	1,005.2	965.6	681.9	676.4	672.1	687.3	686.6	691.7	703.9	695.9
ESM Loans	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0	6,300.0
of which financial sector recapitalisation	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Local Authorities Loans										
- Semi-government organisations	13.8	13.8	12.9	12.9	12.0	12.0	11.1	11.1	11.1	11.1
2. Medium-term Securities (E.M.T.N.)	4,406.4	4,710.6	4,710.6	4,710.6	4,710.6	4,710.6	6,210.6	6,210.6	7,210.6	8,261.7
- Social Security Funds	204.0	204.0	204.0	204.0	204.0	204.0	204.0	204.0	204.0	204.0
3. Short-term Securities (E.C.P.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. EFSF	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0
C. UNCONSOLIDATED GENERAL GOVERNMENT DEBT	27,715.8	27,951.5	27,647.3	26,975.2	26,747.1	29,203.6	31,193.0	29,924.0	30,723.4	31,817.9
D. CONSOLIDATED GENERAL GOVERNMENT DEBT	19,636.8	19,854.9	19,536.5	18,814.1	18,523.0	20,924.1	22,623.2	21,256.3	21,998.8	23,002.7
% of GDP	99.9	101.0	99.4	95.8	89.3	100.9	109.1	102.5	101.4	106.0

¹ The amount of the nominal value of euro coins in circulation has been incorporated into the public debt figures, as a result of the Law no. 107 (I) of 2016, 21 October 2016 (Law modifying the Central Bank of Cyprus Laws 2012 to (No 3) 2014).