

Main Economic Indicators for Cyprus, 2005-2020**



	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.	2016 Est.	2017 Proj.	2018 Proj.	2019 Proj.	2020 Proj.
GDP at constant market prices 2005 (% change)	3.7	4.5	4.8	3.9	-1.8	1.3	0.3	-3.1	-5.9	-1.4	2.0	3.0	3.6	3.0	2.7	2.7
Employment (persons, % change)	3.6	1.9	4.4	3.5	0.0	0.5	0.0	-3.2	-5.9	-1.8	1.5	3.2	3.0	2.4	2.0	1.7
Unemployment Rate LFS (%)	5.3	4.5	3.9	3.7	5.4	6.3	7.9	11.8	15.9	16.1	14.9	12.9	11.0	9.5	8.0	6.5
Harmonized Index of Consumer Prices (% change)	2.0	2.2	2.1	4.4	0.2	2.6	3.5	3.1	0.4	-0.3	-1.5	-1.2	1.0	1.0	1.5	2.0
Budget Balance (% of GDP)	-2.2	-1.0	3.2	0.9	-5.4	-4.7	-5.7	-5.6	-5.1	-8.8*	-1.2*	0.5	1.0	1.3	1.4	1.4
Public Debt (% of GDP)	62.8	58.7	53.5	45.1	53.8	56.3	65.7	79.7	102.6	107.5	107.5	107.1	98.4	91.9	86.0	81.3

(October 2017)

* Including the equity injection to restore the capital base of the Cooperative Central Bank €1,500.0 mn for 2014 and €175.0 mn for 2015.

**The cut-off date for the macroeconomic and fiscal projections was 29.09.2017. Due to the GDP revision on 10.10.2017, nominal GDP in euros for 2017-2020 was adjusted accordingly. For this reason, fiscal projections as % to GDP were recalculated and differ from the ones previously published by MoF.