

## CY- NST.06 – Life Business – Analysis of claims payable

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### General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.06. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to quarterly, half-yearly and annual submission of information.

This template provides an analysis of life claims payable in the reporting period, by line of business (LOB) and type of claim. For this purpose, the segmentation of contracts by LOB shall be consistent with the segmentation adopted for the QRTs, subject to the adjustments noted below.

This template also provides an analysis of life expenses in rows R0800 to R0870. **This analysis however, should only be produced on a half-yearly and annual basis.**

**This template is based on a year-to-date basis.**

The LOB's reported in columns C0100 to C0160 shall correspond to LOB's 29-36 defined in Annex I of the Commission Delegated Regulation 2015/35, adjusted as follows:

- Any Life class VII business (management of group pension/provident funds) shall be reported in column C0120, and the remainder of LOB 31 (index-linked and unit-linked business) shall be reported in C0130.
- Any business falling within LOB 32 (Other life insurance), LOB 33 (Annuities stemming from non-life insurance contracts and relating to health insurance obligations) or LOB 34 (Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations) shall be reported in C0140.

For the purpose of this template, "claims payable" is defined in the same way as for template CY-NST.01.

The amounts reported in column C0170, rows R0100 to R0630, shall be equal to the sum of the corresponding amounts in columns C0100 to C0160.

In columns C0180 and C0190, the amounts shown in column C0170 shall be split between Cyprus business and overseas business.

In columns C0200 and C021, the amounts shown in column C0170 shall be split between business written as individual contracts and business written as group contracts.

	ITEM	INSTRUCTIONS
R0100 to R0130	Death claims	This includes all amounts payable on death, whether as a lump sum or as instalments.
R0500 to R0530	Other claims	Any amounts which cannot be allocated to any of the rows R0100 to R0430 shall be included here. Details of any claims included here shall be provided in the notes area of the template.
R0610	Total claims payable – Gross amount	The amount reported in R0610/C0170 shall be equal to the amount reported in R0200/C0110 of template CY-NST.01.

R0620	Total claims payable – Reinsurance amount	The amount reported in R0620/C0170 shall be equal to the amount reported in R0200/C0120 of template CY-NST.01.
R0630	Total claims payable – Net of reinsurance	The amount reported in R0630/C0170 shall be equal to the amount reported in R0200/C0130 of template CY-NST.01.
R0700 to R0710	Gross premiums and reinsurance premiums	Definition same as in definition of Premiums written (Gross and reinsurer's share) in template S.05.01. Amounts should be consistent with template S.05.01.
The following rows are completed only in half-yearly and annual submissions.		
R0800 to R0810	New business and other commissions	The sum of R0800/C0170 and R0810/C0170 shall be equal to the amount reported in R0210/C0110 of template CY-NST.01.
R0820 to R0830	Acquisition and other expenses	<p>All costs (other than commissions) incurred in writing new contracts, or in obtaining additional premiums or premium increases on existing contracts, including underwriting, policy issue, setting up or amending records, and the maintenance and development of the sales and marketing function, shall be included in R0820.</p> <p>All other life business costs (other than commissions) shall be included in R0830.</p> <p>The sum of R0820/C0170 and R0830/C0170 shall be equal to the amount reported in R0220/C0110 of template CY-NST.01.</p>
R0850	Reinsurance commission	The amount reported in R0850/C0170 shall be equal to the amount reported in R0210/C0120 of template CY-NST.01.
R0860	Expenses recoverable from reinsurer	The amount reported in R0860/C0170 shall be equal to the amount reported in R0220/C0120 of template CY-NST.01.