

**CONSOLIDATED ACCOUNTS OF CENTRAL GOVERNMENT  
AND ADMINISTERED FUNDS ON A CASH BASIS**

(in thousands of Euro)

	<b>Jan.-Nov. 2011 € '000</b>	<b>Jan. - Nov. 2012 € '000</b>	<b>% change 2012/2011</b>	<b>Final 2011</b>	<b>2011 % of GDP</b>
<b>1. REVENUE AND GRANTS (2+14)</b>	<b>5.705.795</b>	<b>5.677.994</b>	<b>-0,49</b>	<b>6.589.531</b>	<b>36,65</b>
<b>2. REVENUE (3+13)</b>	<b>5.608.674</b>	<b>5.606.051</b>	<b>-0,05</b>	<b>6.463.911</b>	<b>35,95</b>
<b>3. CURRENT REVENUE (4+12)</b>	<b>5.608.674</b>	<b>5.606.051</b>	<b>-0,05</b>	<b>6.463.911</b>	<b>35,95</b>
<b>4. TAX REVENUE (5+8+11)</b>	<b>4.907.161</b>	<b>4.946.350</b>	<b>0,80</b>	<b>5.608.155</b>	<b>31,19</b>
<b>5. DIRECT TAXES (6+7)</b>	<b>1.709.702</b>	<b>1.755.350</b>	<b>2,67</b>	<b>2.058.218</b>	<b>11,45</b>
<b>6. INCOME TAX</b>	<b>1.184.590</b>	<b>1.160.295</b>	<b>-2,05</b>	<b>1.446.452</b>	<b>8,05</b>
<b>7. OTHER DIRECT TAXES</b>	<b>525.112</b>	<b>595.055</b>	<b>13,32</b>	<b>611.766</b>	<b>3,40</b>
<b>8. INDIRECT TAXES (9+10)</b>	<b>2.241.956</b>	<b>2.270.501</b>	<b>1,27</b>	<b>2.502.049</b>	<b>13,92</b>
<b>9. IMPORT DUTIES</b>	<b>19.556</b>	<b>29.914</b>	<b>52,96</b>	<b>24.266</b>	<b>0,13</b>
<b>10. OTHER INDIRECT TAXES</b>	<b>2.222.400</b>	<b>2.240.587</b>	<b>0,82</b>	<b>2.477.783</b>	<b>13,78</b>
<b>Excises</b>	<b>596.596</b>	<b>559.044</b>	<b>-6,29</b>	<b>632.085</b>	<b>3,52</b>
<b>V.A.T.</b>	<b>1.338.087</b>	<b>1.355.190</b>	<b>1,28</b>	<b>1.509.295</b>	<b>8,39</b>
<b>Other</b>	<b>287.717</b>	<b>326.353</b>	<b>13,43</b>	<b>336.403</b>	<b>1,87</b>
<b>11. SOCIAL SECURITY CONTRIBUTIONS</b>	<b>955.504</b>	<b>920.498</b>	<b>-3,66</b>	<b>1.047.888</b>	<b>5,83</b>
<b>12. NON TAX REVENUE</b>	<b>701.513</b>	<b>659.701</b>	<b>-5,96</b>	<b>855.756</b>	<b>4,76</b>
<b>13. CAPITAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0,00</b>
<b>14. GRANTS</b>	<b>97.121</b>	<b>71.943</b>	<b>-25,92</b>	<b>125.620</b>	<b>0,70</b>
<b>1. EXPENDITURE AND NET LENDING (2+16)</b>	<b>6.533.124</b>	<b>6.422.289</b>	<b>-1,70</b>	<b>7.674.110</b>	<b>42,68</b>
<b>2. EXPENDITURE (3+13)</b>	<b>6.533.124</b>	<b>6.422.289</b>	<b>-1,70</b>	<b>7.674.110</b>	<b>42,68</b>
<b>3. CURRENT EXPENDITURE (4-12)</b>	<b>6.132.874</b>	<b>6.142.440</b>	<b>0,16</b>	<b>7.135.257</b>	<b>39,69</b>
4. WAGES AND SALARIES	1.666.353	1.645.815	-1,23	1.947.811	10,83
5. OTHER GOODS AND SERVICES	448.815	432.067	-3,73	543.552	3,02
6. SUBSIDIES	62.163	85.181	37,03	87.673	0,49
7. INTEREST PAYMENTS	511.830	589.012	15,08	535.319	2,98
8. SOCIAL SECURITY PAYMENTS	1.163.675	1.285.297	10,45	1.367.881	7,61
9. PENSION AND GRATUITIES	470.044	550.900	17,20	549.345	3,06
10. SOCIAL PENSION	53.067	54.575	2,84	62.594	0,35
11. OTHER CURRENT TRANSFERS	1.664.900	1.431.330	-14,03	1.944.355	10,81
12. UNALLOCABLE	92.027	68.263	-25,82	96.727	0,54
<b>13. CAPITAL EXPENDITURE (14+15)</b>	<b>400.250</b>	<b>279.849</b>	<b>-30,08</b>	<b>538.853</b>	<b>3,00</b>
14. INVESTMENT	400.250	279.849	-30,08	538.853	3,00
15. CAPITAL TRANSFERS	0	0	0,00	0	0,00
<b>16. NET LENDING</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0,00</b>
<b>17. CURRENT BALANCE</b>	<b>-427.079</b>	<b>-464.446</b>		<b>-545.726</b>	<b>-3,04</b>
<b>18. OVERALL BALANCE</b>	<b>-827.329</b>	<b>-744.295</b>		<b>-1.084.579</b>	<b>-6,03</b>
<b>as % of GDP</b>	<b>-4,60</b>	<b>-4,19</b>		<b>-6,03</b>	
<b>19. PRIMARY BALANCE</b>	<b>-315.499</b>	<b>-155.283</b>		<b>-549.260</b>	

Source: Budgets and Fiscal Control Directorate, Ministry of Finance