

**CONSOLIDATED ACCOUNTS OF CENTRAL GOVERNMENT
AND ADMINISTERED FUNDS ON A CASH BASIS**

(in thousands of Euro)

	Jan.-May 2011 € '000	Jan. - May 2012 € '000	% change 2012/2011	Final 2011	2011 % of GDP
1. REVENUE AND GRANTS (2+14)	2.392.828	2.489.041	4,02	6.589.531	37,10
2. REVENUE (3+13)	2.351.691	2.460.873	4,64	6.463.911	36,39
3. CURRENT REVENUE (4+12)	2.351.691	2.460.873	4,64	6.463.911	36,39
4. TAX REVENUE (5+8+11)	2.084.050	2.174.518	4,34	5.608.155	31,57
5. DIRECT TAXES (6+7)	643.066	746.975	16,16	2.058.218	11,59
6. INCOME TAX	376.379	423.446	12,51	1.446.452	8,14
7. OTHER DIRECT TAXES	266.687	323.529	21,31	611.766	3,44
8. INDIRECT TAXES (9+10)	990.604	985.920	-0,47	2.502.049	14,09
9. IMPORT DUTIES	4.527	23.601	421,31	24.266	0,14
10. OTHER INDIRECT TAXES	986.077	962.319	-2,41	2.477.783	13,95
Excises	274.272	252.041	-8,11	632.085	3,56
V.A.T.	562.931	548.755	-2,52	1.509.295	8,50
Other	148.874	161.523	8,50	336.403	1,89
11. SOCIAL SECURITY CONTRIBUTIONS	450.381	441.622	-1,94	1.047.888	5,90
12. NON TAX REVENUE	267.641	286.355	6,99	855.756	4,82
13. CAPITAL REVENUE	0	0	0,00	0	0,00
14. GRANTS	41.137	28.168	-31,53	125.620	0,71
1. EXPENDITURE AND NET LENDING	2.890.342	2.846.933	-1,50	7.674.110	43,21
2. EXPENDITURE (3+13)	2.890.342	2.846.933	-1,50	7.674.110	43,21
3. CURRENT EXPENDITURE (4-12)	2.739.019	2.734.856	-0,15	7.135.257	40,17
4. WAGES AND SALARIES	749.415	744.097	-0,71	1.947.811	10,97
5. OTHER GOODS AND SERVICES	172.073	172.419	0,20	543.552	3,06
6. SUBSIDIES	19.064	46.114	141,89	87.673	0,49
7. INTEREST PAYMENTS	206.969	249.930	20,76	535.319	3,01
8. SOCIAL SECURITY PAYMENTS	482.359	533.139	10,53	1.367.881	7,70
9. PENSION AND GRATUITIES	183.094	221.225	20,83	549.345	3,09
10. SOCIAL PENSION	23.833	24.643	3,40	62.594	0,35
11. OTHER CURRENT TRANSFERS	845.247	703.424	-16,78	1.944.355	10,95
12. UNALLOCABLE	56.965	39.865	-30,02	96.727	0,54
13. CAPITAL EXPENDITURE (14+15)	151.323	112.077	-25,94	538.853	3,03
14. INVESTMENT	151.323	112.077	-25,94	538.853	3,03
15. CAPITAL TRANSFERS	0	0	0,00	0	0,00
16. NET LENDING	0	0	0,00	0	0,00
17. CURRENT BALANCE	-346.191	-245.815		-545.726	-3,07
18. OVERALL BALANCE	-497.514	-357.892		-1.084.579	-6,11
as % of GDP	-2,80	-1,97		-6,11	
19. PRIMARY BALANCE	-290.545	-107.962		-549.260	

Source: Budgets and Fiscal Control Directorate, Ministry of Finance