

**CONSOLIDATED ACCOUNTS OF CENTRAL GOVERNMENT  
AND ADMINISTERED FUNDS ON A CASH BASIS**

( in thousands of Euro)

	Jan.-June 2011 € '000	Jan. - June 2012 € '000	% change 2012/2011	Final 2011	2011 % of GDP
<b>1. REVENUE AND GRANTS (2+14)</b>	<b>2.926.635</b>	<b>2.963.491</b>	<b>1.26</b>	<b>6.589.531</b>	<b>37.10</b>
2. REVENUE (3+13)	2.882.818	2.934.009	1.78	6.463.911	36.39
3. CURRENT REVENUE (4+12)	2.882.818	2.934.009	1.78	6.463.911	36.39
4. TAX REVENUE (5+8+11)	2.530.039	2.600.465	2.78	5.608.155	31.57
5. DIRECT TAXES (6+7)	777.147	862.050	10.93	2.058.218	11.59
6. INCOME TAX	480.821	500.719	4.14	1.446.452	8.14
7. OTHER DIRECT TAXES	296.326	361.331	21.94	611.766	3.44
8. INDIRECT TAXES (9+10)	1.216.405	1.227.005	0.87	2.502.049	14.09
9. IMPORT DUTIES	15.535	22.544	45.12	24.266	0.14
10. OTHER INDIRECT TAXES	1.200.870	1.204.461	0.30	2.477.783	13.95
Excises	314.830	302.271	-3.99	632.085	3.56
V.A.T.	712.207	712.259	0.01	1.509.295	8.50
Other	173.833	189.931	9.26	336.403	1.89
11. SOCIAL SECURITY CONTRIBUTIONS	536.488	511.409	-4.67	1.047.888	5.90
12. NON TAX REVENUE	352.779	333.544	-5.45	855.756	4.82
13. CAPITAL REVENUE	0	0	0.00	0	0.00
14. GRANTS	43.817	29.482	-32.72	125.620	0.71
<b>1. EXPENDITURE AND NET LENDING (2+16)</b>	<b>3.563.427</b>	<b>3.514.698</b>	<b>-1.37</b>	<b>7.674.110</b>	<b>43.21</b>
2. EXPENDITURE (3+13)	3.563.427	3.514.698	-1.37	7.674.110	43.21
3. CURRENT EXPENDITURE (4-12)	3.360.361	3.381.357	0.62	7.135.257	40.17
4. WAGES AND SALARIES	904.350	894.856	-1.05	1.947.811	10.97
5. OTHER GOODS AND SERVICES	215.433	211.604	-1.78	543.552	3.06
6. SUBSIDIES	24.375	46.568	91.05	87.673	0.49
7. INTEREST PAYMENTS	286.928	338.978	18.14	535.319	3.01
8. SOCIAL SECURITY PAYMENTS	623.200	698.214	12.04	1.367.881	7.70
9. PENSION AND GRATUITIES	218.840	264.471	20.85	549.345	3.09
10. SOCIAL PENSION	28.620	29.541	3.22	62.594	0.35
11. OTHER CURRENT TRANSFERS	997.248	851.745	-14.59	1.944.355	10.95
12. UNALLOCABLE	61.367	45.380	-26.05	96.727	0.54
13. CAPITAL EXPENDITURE (14+15)	203.066	133.341	-34.34	538.853	3.03
14. INVESTMENT	203.066	133.341	-34.34	538.853	3.03
15. CAPITAL TRANSFERS	0	0	0.00	0	0.00
16. NET LENDING	0	0	0.00	0	0.00
17. CURRENT BALANCE	-433.726	-417.866		-545.726	-3.07
18. OVERALL BALANCE	-636.792	-551.207		-1.084.579	-6.11
as % of GDP	-3.59	-3.03		-6.11	
19. PRIMARY BALANCE	-349.864	-212.229		-549.260	

Source: Budgets and Fiscal Control Directorate, Ministry of Finance