

Table 11. Cyprus: Public Debt by Instrument and Lender
(in millions of Euro)

	1995	1996	1997	1998	1st Quarter 1999	2nd Quarter 1999	3rd Quarter 1999
A. DOMESTIC	<u>4.665,68</u>	<u>5.300,92</u>	<u>5.915,13</u>	<u>6.607,54</u>	<u>6.556,06</u>	<u>6.556,52</u>	<u>6.764,08</u>
I. LONG-TERM	<u>761,13</u>	<u>827,12</u>	<u>1.157,66</u>	<u>1.502,22</u>	<u>1.520,93</u>	<u>1.463,06</u>	<u>1.391,55</u>
1. Development Stocks	<u>709,36</u>	<u>775,71</u>	<u>1.101,33</u>	<u>1.258,18</u>	<u>1.273,76</u>	<u>1.216,87</u>	<u>1.144,10</u>
- Central Bank	50,90	52,73	73,25	77,69	0,00	0,00	0,00
- Deposit Money Banks	8,54	0,00	191,02	248,67	0,00	0,00	0,00
- Private Sector	649,10	722,16	836,24	931,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	<u>35,88</u>	<u>35,88</u>	<u>38,44</u>	<u>38,44</u>	<u>38,44</u>	<u>37,50</u>	<u>36,56</u>
- Central Bank	6,39	3,38	6,01	6,15	0,00	0,00	0,00
- Private Sector	29,49	32,50	32,43	32,29	38,44	37,50	36,56
3. Savings Certificates	<u>15,89</u>	<u>15,53</u>	<u>17,89</u>	<u>22,78</u>	<u>25,90</u>	<u>25,87</u>	<u>28,07</u>
- Private Sector	15,89	15,53	17,89	22,78	25,90	25,87	28,07
4. Other	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>182,82</u>	<u>182,82</u>	<u>182,82</u>	<u>182,82</u>
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Local Authorities Loans	0,00	0,00	0,00	182,82	182,82	182,82	182,82
- Loan No.6362 (School Committees)							
II. SHORT-TERM	<u>3.904,55</u>	<u>4.473,80</u>	<u>4.757,46</u>	<u>5.105,32</u>	<u>5.035,13</u>	<u>5.093,46</u>	<u>5.372,53</u>
1. Treasury Bills	<u>3.289,43</u>	<u>3.906,07</u>	<u>4.139,29</u>	<u>4.474,86</u>	<u>4.401,12</u>	<u>4.297,88</u>	<u>4.532,70</u>
- Central Bank	482,54	351,54	327,62	473,69	432,07	334,95	157,94
- Deposit Money Banks	783,70	1.233,76	1.234,82	1.210,44	1.178,42	1.109,58	1.425,35
- Private Sector	57,63	89,91	49,43	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	1.965,56	2.230,85	2.527,41	2.790,73	2.790,62	2.853,35	2.949,40
2. Central Bank Advances	<u>615,11</u>	<u>567,73</u>	<u>618,17</u>	<u>630,46</u>	<u>634,01</u>	<u>795,58</u>	<u>839,83</u>
B. FOREIGN	<u>827,03</u>	<u>696,61</u>	<u>888,63</u>	<u>1.143,98</u>	<u>1.169,90</u>	<u>1.403,07</u>	<u>1.402,88</u>
1. Short-term liabilities of the Central Bank to the I.M.F.	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>
2. Long-term Loans	<u>585,62</u>	<u>483,31</u>	<u>404,55</u>	<u>376,37</u>	<u>361,03</u>	<u>334,89</u>	<u>339,99</u>
Of which Defence Fund	18,23	6,10	3,76	3,11	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	<u>0,00</u>	<u>0,00</u>	<u>262,71</u>	<u>607,48</u>	<u>607,48</u>	<u>881,40</u>	<u>881,40</u>
4. Short-term Loans (E.C.P.)	<u>233,26</u>	<u>205,15</u>	<u>213,22</u>	<u>151,98</u>	<u>193,24</u>	<u>178,63</u>	<u>173,34</u>
C. TOTAL PUBLIC DEBT	<u>5.492,71</u>	<u>5.997,53</u>	<u>6.803,75</u>	<u>7.751,51</u>	<u>7.725,95</u>	<u>7.959,59</u>	<u>8.166,96</u>
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	<u>3.518,18</u>	<u>3.757,71</u>	<u>4.267,37</u>	<u>4.951,82</u>	<u>4.926,36</u>	<u>5.097,27</u>	<u>5.208,59</u>
Securities:							
Long-term:	760,65	826,64	1.419,90	1.926,40	1.945,10	2.161,16	2.089,65
Short-term:	1.557,13	1.880,37	1.825,09	1.836,11	1.803,74	1.623,17	1.756,63
Loans:							
Long-term:	585,62	483,31	404,55	559,19	543,85	517,71	522,81
Short-term: Not Available	-	-	-	-	-	-	-
Currency and Deposits:	615,11	567,73	618,17	630,46	634,01	795,58	839,83

Public Debt as a % to GDP

Table 11. Cyprus: Public Debt by In:
(in millions of Euro)

	4th Quarter 1999	1st Quarter 2000	2nd Quarter 2000	3rd Quarter 2000	4th Quarter 2000	1st Quarter 2001	2nd Quarter 2001	3rd Quarter 2001
A. DOMESTIC	6.993,43	7.062,83	7.322,52	7.246,69	7.829,03	8.007,45	8.143,69	8.337,21
I. LONG-TERM	1.731,67	1.864,61	1.918,40	1.935,08	2.008,20	2.105,46	2.363,15	2.519,06
1. Development Stocks	1.474,10	1.609,11	1.660,50	1.676,84	1.730,15	1.819,44	2.070,24	2.221,73
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	34,17	33,23	35,90	35,90	33,74	33,57	35,71	33,37
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	34,17	33,23	35,90	35,90	33,74	33,57	35,71	33,37
3. Savings Certificates	30,67	29,54	29,27	29,61	40,65	48,78	53,53	60,30
- Private Sector	30,67	29,54	29,27	29,61	40,65	48,78	53,53	60,30
4. Other	192,73	192,73	192,73	192,73	203,67	203,67	203,67	203,67
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Local Authorities Loans	192,73	192,73	192,73	192,73	203,67	203,67	203,67	203,67
- Loan No.6362 (School Committees)								
II. SHORT-TERM	5.261,76	5.198,21	5.404,12	5.311,61	5.820,83	5.901,99	5.780,54	5.818,15
1. Treasury Bills	4.616,57	4.591,85	4.523,13	4.622,30	4.820,67	4.848,46	5.007,11	4.986,06
- Central Bank	128,30	11,57	114,94	151,13	351,56	163,36	111,67	16,78
- Deposit Money Banks	1.351,85	1.446,19	1.226,06	1.181,28	1.072,90	1.246,10	1.373,34	1.325,96
- Private Sector	27,51	0,00	0,00	0,00	-20,91	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	3.108,92	3.134,09	3.182,13	3.289,89	3.417,12	3.439,00	3.522,09	3.643,32
2. Central Bank Advances	645,18	606,37	880,99	689,32	1.000,16	1.053,52	773,43	832,09
B. FOREIGN	1.461,61	1.435,46	1.404,81	1.426,73	1.410,59	1.492,19	1.449,24	1.427,26
1. Short-term liabilities of the Central Bank to the I.M.F.	8,15	8,15	8,15	8,15	8,15	8,15	8,15	8,15
2. Long-term Loans	381,65	378,11	365,38	361,57	425,68	422,40	368,31	387,82
Of which Defence Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	881,40	881,40	881,40	881,40	881,40	881,40	881,40	881,40
4. Short-term Loans (E.C.P.)	190,41	167,80	149,88	175,61	95,36	180,24	191,38	149,90
C. TOTAL PUBLIC DEBT	8.455,03	8.498,29	8.727,33	8.673,42	9.239,62	9.499,64	9.592,93	9.764,47
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	5.337,14	5.355,24	5.536,23	5.374,56	5.813,53	6.051,66	6.061,86	6.112,18
Securities:								
Long-term:	2.419,86	2.552,80	2.606,59	2.623,27	2.685,46	2.782,71	3.040,40	3.196,31
Short-term:	1.698,06	1.625,56	1.490,87	1.508,01	1.498,90	1.589,70	1.676,39	1.492,63
Loans:								
Long-term:	574,38	570,84	558,11	554,30	629,35	626,07	571,97	591,48
Short-term: Not Available	-	-	-	-	-	-	-	-
Currency and Deposits:	645,18	606,37	880,99	689,32	1.000,16	1.053,52	773,43	832,09

Public Debt as a % to GDP

Table 11. Cyprus: Public Debt by In:
(in millions of Euro)

	4th Quarter 2001	1st Quarter 2002	2nd Quarter 2002	3rd Quarter 2002	4th Quarter 2002	1st Quarter 2003	2nd Quarter 2003
A. DOMESTIC	8.940,72	8.853,03	9.468,59	9.837,39	9.756,00	10.103,32	10.345,59
I. LONG-TERM	2.700,41	2.904,45	2.886,34	4.753,28	4.638,46	4.988,55	5.269,79
1. Development Stocks	2.337,57	2.539,67	2.519,16	2.739,06	2.612,28	2.952,81	3.230,11
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	34,17	32,81	32,81	35,03	28,19	26,48	24,60
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	34,17	32,81	32,81	35,03	28,19	26,48	24,60
3. Savings Certificates	78,01	81,33	83,72	86,46	91,58	102,86	108,67
- Private Sector	78,01	81,33	83,72	86,46	91,58	102,86	108,67
4. Other	250,65	250,65	250,65	1.892,74	1.906,41	1.906,41	1.906,41
- Central Bank	0,00	0,00	0,00	1.642,09	1.642,09	1.642,09	1.642,09
- Local Authorities Loans	250,65	250,65	250,65	250,65	264,32	264,32	264,32
- Loan No.6362 (School Committees)							
II. SHORT-TERM	6.240,31	5.948,58	6.582,25	5.084,11	5.117,54	5.114,77	5.075,80
1. Treasury Bills	5.319,94	5.208,33	5.230,03	5.084,11	5.117,54	5.114,77	5.075,80
- Central Bank	306,78	67,32	364,79	4,78	13,53	16,74	0,17
- Deposit Money Banks	1.177,50	1.167,66	911,03	1.051,82	916,31	915,32	855,07
- Private Sector	48,99	27,00	19,14	9,57	85,36	89,21	87,92
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	3.786,67	3.946,36	3.935,08	4.017,95	4.102,35	4.093,49	4.132,63
2. Central Bank Advances	920,37	740,25	1.352,22	0,00	0,00	0,00	0,00
B. FOREIGN	1.307,63	1.771,60	1.561,10	1.624,49	1.451,47	1.418,26	1.432,61
1. Short-term liabilities of the Central Bank to the I.M.F.	8,15	8,15	8,15	8,15	8,15	8,15	8,15
2. Long-term Loans	308,85	305,50	275,60	272,52	260,15	257,14	271,50
Of which Defence Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	881,40	1.415,58	1.152,96	1.152,96	1.152,96	1.152,96	1.152,96
4. Short-term Loans (E.C.P.)	109,23	42,37	124,39	190,85	30,21	0,00	0,00
C. TOTAL PUBLIC DEBT	10.248,35	10.624,63	11.029,69	11.461,88	11.207,48	11.521,58	11.778,20
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	6.452,70	6.669,30	7.085,64	7.434,96	7.096,16	7.419,12	7.636,59
Securities:							
Long-term:	3.330,68	4.068,90	3.788,17	4.013,02	3.884,54	4.234,63	4.515,87
Short-term:	1.642,50	1.304,35	1.419,34	1.257,02	1.045,40	1.021,28	943,17
Loans:							
Long-term:	559,50	556,15	526,25	2.165,26	2.166,56	2.163,55	2.177,90
Short-term: Not Available	-	-	-	-	-	-	-
Currency and Deposits:	920,37	740,25	1.352,22	0,00	0,00	0,00	0,00

Public Debt as a % to GDP

Table 11. Cyprus: Public Debt by In:
(in millions of Euro)

	3rd Quarter 2003	4th Quarter 2003	1st Quarter 2004	2nd Quarter 2004	3rd Quarter 2004	4th Quarter 2004	1st Quarter 2005
A. DOMESTIC	<u>10.589,70</u>	<u>10.756,50</u>	<u>11.068,68</u>	<u>11.370,43</u>	<u>11.109,82</u>	<u>11.207,38</u>	<u>11.342,65</u>
I. LONG-TERM	<u>5.347,02</u>	<u>5.383,91</u>	<u>5.175,88</u>	<u>5.433,18</u>	<u>5.513,74</u>	<u>5.775,76</u>	<u>5.858,73</u>
1. Development Stocks	<u>3.301,36</u>	<u>3.325,76</u>	<u>3.114,99</u>	<u>3.379,56</u>	<u>3.456,09</u>	<u>3.704,69</u>	<u>3.778,40</u>
- Central Bank	0,00	0,00	0,00	0,00	0,00	147,21	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	<u>24,77</u>	<u>23,07</u>	<u>21,78</u>	<u>21,78</u>	<u>19,65</u>	<u>17,94</u>	<u>17,94</u>
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	24,77	23,07	21,78	21,78	19,65	17,94	17,94
3. Savings Certificates	<u>114,48</u>	<u>118,42</u>	<u>122,46</u>	<u>115,18</u>	<u>121,34</u>	<u>126,21</u>	<u>135,48</u>
- Private Sector	114,48	118,42	122,46	115,18	121,34	126,21	135,48
4. Other	<u>1.906,41</u>	<u>1.916,66</u>	<u>1.916,66</u>	<u>1.916,66</u>	<u>1.916,66</u>	<u>1.926,91</u>	<u>1.926,91</u>
- Central Bank	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09
- Local Authorities Loans	264,32	274,57	274,57	274,57	274,57	284,82	284,82
- Loan No.6362 (School Committees)							
II. SHORT-TERM	<u>5.242,68</u>	<u>5.372,59</u>	<u>5.892,80</u>	<u>5.937,25</u>	<u>5.596,08</u>	<u>5.431,63</u>	<u>5.483,93</u>
1. Treasury Bills	<u>5.242,68</u>	<u>5.372,59</u>	<u>5.892,80</u>	<u>5.937,25</u>	<u>5.596,08</u>	<u>5.431,63</u>	<u>5.483,93</u>
- Central Bank	57,71	0,16	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	830,41	981,43	1.286,50	1.081,79	955,31	691,35	0,00
- Private Sector	91,03	-65,88	117,61	371,39	119,99	1,85	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	4.263,53	4.456,89	4.488,69	4.484,07	4.520,77	4.738,43	4.800,45
2. Central Bank Advances	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>	<u>0,00</u>
B. FOREIGN	<u>1.624,49</u>	<u>1.817,80</u>	<u>1.825,45</u>	<u>2.006,70</u>	<u>2.233,62</u>	<u>2.422,58</u>	<u>2.482,17</u>
1. Short-term liabilities of the Central Bank to the I.M.F.	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>	<u>8,15</u>
2. Long-term Loans	<u>272,52</u>	<u>467,11</u>	<u>466,41</u>	<u>499,53</u>	<u>481,64</u>	<u>553,59</u>	<u>552,89</u>
Of which Defence Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	<u>1.152,96</u>	<u>1.152,96</u>	<u>1.152,96</u>	<u>1.152,96</u>	<u>1.645,61</u>	<u>1.665,15</u>	<u>1.665,15</u>
4. Short-term Loans (E.C.P.)	<u>190,85</u>	<u>189,57</u>	<u>197,92</u>	<u>346,06</u>	<u>98,23</u>	<u>195,69</u>	<u>255,98</u>
C. TOTAL PUBLIC DEBT	<u>12.214,19</u>	<u>12.574,30</u>	<u>12.894,13</u>	<u>13.377,13</u>	<u>13.343,44</u>	<u>13.629,96</u>	<u>13.824,82</u>
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	<u>7.941,69</u>	<u>8.108,44</u>	<u>8.396,48</u>	<u>8.884,10</u>	<u>8.813,70</u>	<u>8.882,56</u>	<u>9.015,40</u>
Securities:							
Long-term:	4.593,09	4.619,39	4.411,37	4.668,67	5.241,87	5.513,18	5.596,15
Short-term:	1.170,00	1.105,27	1.602,03	1.799,24	1.173,53	888,88	939,46
Loans:							
Long-term:	2.178,93	2.383,77	2.383,07	2.416,18	2.398,30	2.480,50	2.479,80
Short-term: Not Available	-	-	-	-	-	-	-
Currency and Deposits:	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Public Debt as a % to GDP

Table 11. Cyprus: Public Debt by In:
(in millions of Euro)

	2nd Quarter 2005	3rd Quarter 2004	4th Quarter 2004	3rd Quarter 2005	4th Quarter 2005	1st Quarter 2006	2nd Quarter 2006	3rd Quarter 2006
A. DOMESTIC	11.800,58	12.169,91	12.088,92	12.137,58	12.210,54	12.328,92	12.780,94	12.816,82
I. LONG-TERM	6.253,21	6.315,11	6.267,69	6.359,72	6.378,93	6.217,05	6.757,48	6.751,52
1. Development Stocks	4.175,38	4.237,81	4.191,08	4.281,17	4.286,74	4.125,58	4.665,68	4.661,18
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	16,66	16,66	16,66	16,66	12,81	12,81	12,81	12,81
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	16,66	16,66	16,66	16,66	12,81	12,81	12,81	12,81
3. Savings Certificates	134,26	133,73	133,04	134,98	140,67	139,95	140,29	138,82
- Private Sector	134,26	133,73	133,04	134,98	140,67	139,95	140,29	138,82
4. Other	1.926,91	1.926,91	1.926,91	1.926,91	1.938,70	1.938,70	1.938,70	1.938,70
- Central Bank	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09
- Local Authorities Loans	284,82	284,82	284,82	284,82	296,61	296,61	296,61	296,61
- Loan No.6362 (School Committees)								
II. SHORT-TERM	5.547,37	5.854,80	5.821,23	5.777,86	5.831,61	6.111,87	6.023,45	6.065,30
1. Treasury Bills	5.547,37	5.854,80	5.821,23	5.777,86	5.831,61	6.111,87	6.023,45	6.065,30
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	633,55	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	4.880,65	4.880,65	4.880,65	4.990,55	5.196,88	5.256,01	5.296,23	5.375,57
2. Central Bank Advances	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
B. FOREIGN	2.285,05	2.284,32	2.276,52	2.276,53	2.295,11	2.294,45	2.006,80	2.003,83
1. Short-term liabilities of the Central Bank to the I.M.F.	8,15	8,15	8,15	8,15	8,15	8,15	8,15	8,15
2. Long-term Loans	549,74	549,01	549,01	549,01	639,36	638,66	625,62	622,65
Of which Defence Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	1.665,15	1.665,15	1.665,15	1.665,15	1.647,60	1.647,64	1.373,03	1.373,03
4. Short-term Loans (E.C.P.)	62,01	62,01	54,21	54,21	0,00	0,00	0,00	0,00
C. TOTAL PUBLIC DEBT	14.085,62	14.454,23	14.365,44	14.414,11	14.505,65	14.623,37	14.787,74	14.820,65
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	9.196,00	9.564,60	9.475,81	9.414,59	9.299,80	9.358,38	9.482,54	9.436,11
Securities:								
Long-term:	5.990,63	6.052,53	6.005,11	6.097,14	6.087,01	5.925,17	6.191,00	6.185,03
Short-term:	728,72	1.036,15	994,79	841,52	634,73	855,86	727,22	689,73
Loans:								
Long-term:	2.476,65	2.475,92	2.475,92	2.475,92	2.578,06	2.577,36	2.564,32	2.561,35
Short-term: Not Available	-	-	-	-	-	-	-	-
Currency and Deposits:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Public Debt as a % to GDP					118,29	61,85	62,67	62,36

Table 11. Cyprus: Public Debt by In:
(in millions of Euro)

	4th Quarter 2006	1st Quarter 2007	2nd Quarter 2007	3rd Quarter 2007	4th Quarter 2007	1st Quarter 2008	2nd Quarter 2008	3rd Quarter 2008
A. DOMESTIC	12.786,08	13.153,97	13.032,27	12.993,33	12.944,89	12.905,66	12.508,01	12.434,67
I. LONG-TERM	6.757,38	6.951,27	7.075,94	6.997,94	6.928,11	6.723,41	6.280,79	6.020,29
1. Development Stocks	4.658,95	4.857,14	4.983,99	4.907,62	4.835,22	4.170,07	3.737,30	3.536,45
- Central Bank	0,00	0,00	0,00	0,00	52,94	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	3.220,00	2.793,95	2.503,99	2.369,42
- Private Sector	0,00	0,00	0,00	0,00	1.561,47	1.376,12	1.233,31	1.167,03
- Sinking Funds	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Social Security Funds ²	0,82	0,82	0,82	0,82	0,82	0,82	0,82	0,82
2. Savings Bonds	12,81	10,68	9,40	9,40	6,41	6,41	4,27	2,14
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Private Sector	12,81	10,68	9,40	9,40	6,41	6,41	4,27	2,14
3. Savings Certificates	133,25	131,09	130,18	128,56	122,16	119,57	111,86	99,39
- Private Sector	133,25	131,09	130,18	128,56	122,16	119,57	111,86	99,39
4. Other	1.952,37	1.952,37	1.952,37	1.952,37	1.964,33	2.427,36	2.427,36	2.382,32
- Central Bank	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.642,09	1.597,05
- Local Authorities Loans	310,28	310,28	310,28	310,28	322,24	322,24	322,24	322,24
- Loan No.6362 (School Committees)					463,03	463,03	463,03	463,03
II. SHORT-TERM	6.028,70	6.202,69	5.956,34	5.995,40	6.016,78	6.182,25	6.227,21	6.414,38
1. Treasury Bills	6.028,70	6.202,69	5.956,34	5.995,40	6.016,78	6.182,25	6.227,21	6.414,38
- Central Bank	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Deposit Money Banks	0,00	0,00	0,00	0,00	201,34	0,00	0,00	0,00
- Private Sector	0,00	0,00	0,00	0,00	0,33	0,00	0,00	0,00
- Sinking Funds	84,58	0,00	0,00	0,00	0,00	0,00	0,00	0,00
- Administered Funds ²	0,00	0,00	0,00	0,00	0,00	141,51	123,34	135,17
- Social Security Funds ²	5.410,79	5.559,31	5.631,32	5.793,95	5.815,11	6.040,74	6.103,87	6.279,20
2. Central Bank Advances	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
B. FOREIGN	2.049,18	2.040,57	2.043,35	2.040,59	2.132,33	2.131,90	2.117,67	2.209,10
1. Short-term liabilities of the Central Bank to the I.M.F.	8,15	0,00	0,00	0,00	0,00	0,00	0,00	0,00
2. Long-term Loans	656,75	656,30	659,07	656,32	732,33	731,90	717,67	714,95
Of which Defence Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	1.384,27	1.384,27	1.384,27	1.384,27	1.400,00	1.400,00	1.400,00	1.050,00
4. Short-term Loans (E.C.P.)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	444,15
C. TOTAL PUBLIC DEBT	14.835,26	15.194,54	15.075,62	15.033,92	15.077,22	15.037,56	14.625,68	14.643,77
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	9.330,93	9.634,41	9.443,47	9.239,15	9.261,29	8.854,49	8.397,65	8.228,57
Securities:								
Long-term:	6.188,47	6.382,36	6.507,02	6.429,02	6.362,96	5.695,23	5.252,61	4.687,15
Short-term:	617,91	643,38	325,01	201,45	201,67	0,00	0,00	444,15
Loans:								
Long-term:	2.609,12	2.608,67	2.611,44	2.608,69	2.696,66	3.159,26	3.145,03	3.097,28
Short-term: Not Available	-	-	-	-	-	-	-	-
Currency and Deposits:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Public Debt as a % to GDP	61,67	62,92	60,96	59,36	59,38	52,45	49,55	48,55

Table 11. Cyprus: Public Debt by Instrument
(in millions of Euro)

	4th Quarter 2008	1st Quarter 2009
A. DOMESTIC	12.595,05	14.191,93
I. LONG-TERM	5.992,60	5.964,87
1. Development Stocks	3.513,12	3.489,75
- Central Bank	0,00	0,00
- Deposit Money Banks	2.353,79	2.338,13
- Private Sector	1.159,33	1.151,62
- Sinking Funds	0,00	0,00
- Social Security Funds ²	0,82	0,82
2. Savings Bonds	0,00	0,00
- Central Bank	0,00	0,00
- Private Sector	0,00	0,00
3. Savings Certificates	86,96	82,60
- Private Sector	86,96	82,60
4. Other	2.392,52	2.392,52
- Central Bank	1.597,05	1.597,05
- Local Authorities Loans	332,44	332,44
- Loan No.6362 (School Committees)	463,03	463,03
II. SHORT-TERM	6.602,46	8.227,06
1. Treasury Bills	6.602,46	8.227,06
- Central Bank	0,00	0,00
- Deposit Money Banks	0,00	1.400,00
- Private Sector	0,00	0,00
- Sinking Funds	0,00	0,00
- Administered Funds ²	138,77	143,36
- Social Security Funds ²	6.463,68	6.683,70
2. Central Bank Advances	0,00	0,00
B. FOREIGN	2.354,17	1.992,07
1. Short-term liabilities of the Central Bank to the I.M.F.	0,00	0,00
2. Long-term Loans	827,74	827,29
Of which Defence Fund	0,00	0,00
3. Medium-term Loans (E.M.T.N.)	1.050,00	1.050,00
4. Short-term Loans (E.C.P.)	476,43	114,79
C. TOTAL PUBLIC DEBT	14.949,22	16.184,01
D.NET TOTAL DEBT(excl. intragov. & short-term liabilities of the C. Bank)	8.345,95	9.356,12
Securities:		
Long-term:	4.649,26	4.621,53
Short-term:	476,43	1.514,79
Loans:		
Long-term:	3.220,26	3.219,81
Short-term: Not Available	-	-
Currency and Deposits:	0,00	0,00
Public Debt as a % to GDP	49,24	53,42