

CY- NST.05 – Life Business - Revenue account for internal linked fund

General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.05. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to annual submission of information.

This template sets out a revenue account for each of the undertaking's internal unit-linked funds and shall be completed on a Solvency II basis, using the recognition and valuation principles set out in the Law on Insurance and Reinsurance Business and Other Related Matters of 2016, the Commission Delegated Regulation (EU) 2015/35, Solvency II Technical Standards and Guidelines.

This template shall be completed separately for each internal unit-linked fund, including any group pension fund managed by the undertaking that falls under Life Class VII of Annex II of the Law.

This template shall also be completed for the aggregate of all the undertaking's internal unit-linked funds, including any group pension funds managed under Life Class VII. The amount reported in each cell of the aggregate template shall equal the total of the corresponding amounts reported in the templates for each of the internal unit-linked funds, including managed pension funds.

	ITEM	INSTRUCTIONS
R0010/C0010	Name of internal linked fund/Total	This identifies whether the form relates to a specific internal linked fund or to the aggregate of all the undertaking's internal linked funds, using one of the following options: <ul style="list-style-type: none">• The name of the relevant internal linked fund – this shall be the same as the name given in template S.06.02 and CY-NST.05.• Total
R0020/C0010	Internal linked fund reference number	If R0010/C0010 is "Total" then this cell shall be blank. Otherwise, this shall be a unique reference number provided by the undertaking for the relevant fund – this shall be the same as in template S.06.02 and CY-NST.05.
R0100/C0100	Value of units created during the year	The gross value of any units created during the year. This amount shall not be offset against the amount of any units cancelled, which shall be reported gross in R0200/C0100.
R0120/C0100	Realised investment gains/(losses) during the year	This shall include any realised gains/(losses) on the sale of directly held investments and also any realised gains/(losses) on the transfer of units held in other internal linked funds.

R0130/C0100	Unrealised investment gains/(losses) during the year	This shall include any unrealised gains/(losses) on directly held investments and also any unrealised gains/(losses) relating to the value of units held in other internal linked funds.
R0140/C0100	Other income	Any item of income which cannot be allocated to any of the rows R0100 to R0130 shall be included here. Details of any items included here shall be provided the notes area of the template.
R0200/C0100	Value of units cancelled during the year	The gross value of any units cancelled during the year. This amount shall not be offset against the amount of any units created, which shall be reported gross in R0100/C0100.
R0230/C0100	Other expenditure	Any item of expenditure which cannot be allocated to any of the rows R0200 to R0220 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0310/C0100	Value of fund brought forward	This shall be consistent with the corresponding amount reported in R0320/C0100 of the template CY-NST.05 for the previous year. If the amount reported here is not the same as the amount reported in R0320/C0100 of the template CY-NST.05 for the previous year (for example, as a result of movements in exchange rates, or for any other reason) then this shall be fully explained in the notes area of the template