

CY- NST.01 – Life Business - Technical account

General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.01. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to half-yearly and annual submission of information.

This template sets out a technical account for the undertaking's life business (including health similar to life insurance (SLT)) and shall be completed on a Solvency II basis, using the recognition and valuation principles set out in the Law on Insurance and Reinsurance Business and Other Related Matters of 2016, the Commission Delegated Regulation (EU) 2015/35, Solvency II Technical Standards and Guidelines.

This template shall be completed for the undertaking's total life business (including health SLT) and also for each ring-fenced fund (RFF) identified in template S.01.03.

This template is based on a year-to date basis.

	ITEM	INSTRUCTIONS
R0010/C0010	Total Life Business/RFF	This identifies whether the form relates to the undertaking's total life business or a RFF, using one of the following options and provided in a drop down list: <ul style="list-style-type: none">• Total Life Business• RFF
R0020/C0010	Ring-fenced fund reference number	If R0010/C0010 is "Total Life Business" then this cell shall be left blank. If R0010/C0010 is "RFF" then the name given here shall be the same as in S.01.03, C0040.
R0030/C0010	Ring-fenced fund name	If R0010/C0010 is "Total Life Business" then this cell shall be left blank. If R0010/C0010 is "RFF" then the reference number given here shall be the same as in S.01.03, C0050.
R0100/C0110	Premiums receivable – Gross	The amount of premiums actually received during the financial year, adjusted for the movement in any outstanding premium asset, and the movement in any liability for premiums paid in advance, between the start of the financial year and end of the reporting period.
R0100/C0120	Premiums receivable – Reinsurers' share	The amount of reinsurance premiums actually paid during the financial year, adjusted for the movement in any liability for reinsurance premiums outstanding, and the movement in any asset representing reinsurance premiums paid in advance, between the start of the financial year and end of the reporting period.
R0110 to R0160	Investment income and gains	The amounts reported here shall relate to the investments held in respect of the undertaking's life business liabilities.

R0170/C0110	Other income – Gross	Any item of gross income which cannot be allocated to any of the rows R0100 to R0160 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0170/C0120	Other income – Reinsurers' share	Any item paid to reinsurers which cannot be allocated to row R0100 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0200/C0110	Claims payable – Gross	The amount of claims actually paid during the financial year, adjusted for the movement in the amount of any claims due to policyholders, between the start of the financial year and end of the reporting period. The amount reported shall not include the movement in any provision for claims that is included in technical provisions, such as provisions for reported but not settled claims or IBNR claims.
R0200/C0120	Claims payable – Reinsurers' share	The amount of reinsurance claim payments actually received during the year, adjusted for the movement in the amount of any reinsurance claim payments due to the undertaking, between the start of the financial year and end of the reporting period. The amount reported shall not include the movement in any amount relating to claims that is included in reinsurance recoverables.
R0240/C0110	Other expenditure – Gross	Any item of gross expenditure which cannot be allocated to any of the rows R0200 to R0230 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0240/C0120	Other expenditure – Reinsurers' share	Any item received from reinsurers which cannot be allocated to any of the rows R0200 to R0220 shall be included here. Details of any items included here shall be provided in the notes area of the template
R0300 to R0390	Change in technical provisions	The amounts brought forward, reported in R0300, R0330 and R0360, shall be consistent with the corresponding amounts reported in template S.12.01 for the previous reporting period. The amounts carried forward, reported in R0310, R0340 and R0370, shall be consistent with the corresponding amounts reported in template S.12.01 for the current reporting period.