

CY- NST.03 – Profit and loss (non-technical) account

General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.03. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to annual submission of information.

This template sets out a profit and loss (non-technical) account for the undertaking's entire business and shall be completed on a Solvency II basis, using the recognition and valuation principles set out in the Law on Insurance and Reinsurance Business and Other Related Matters of 2016, the Commission Delegated Regulation (EU) 2015/35, Solvency II Technical Standards and Guidelines.

The undertaking should be able to provide, on request, a reconciliation between the retained profit or loss reported in R0380 of this template and the movement in the excess of assets over liabilities reported in EIOPA template S.02.01, taking into account any movement in capital items.

	ITEM	INSTRUCTIONS
R0100/C0100	Net technical result on life business	Equal to the amount reported in R0400/C0130 of the "Total Life Business" of template CY-NST.01.
R0110/C0100	Net technical result on non-life business	Equal to the amount reported in R0520/C0130 of the "Total – Non-Life Business" page of template CY-NST.02.
R0120 to R0140	Investment returns excluding investment returns attributable to life business	<p>The amounts reported shall be determined on a Solvency II basis and shall equal the investment returns achieved on the undertaking's entire portfolio of investments, less any investment returns reported in rows R0110 to R0160 of template CY-NST.01.</p> <p>The investment gains or losses reported in rows R0130 and R0140 shall take account of all changes in the Solvency II values of investments, regardless of whether the undertaking reflects those changes in the profit and loss account in its financial statements.</p>
R0150/C0100	Investment returns allocated to non-life business	Equal to the amount reported in R0510/C0130 of the "Total – Non-Life Business" page of template CY-NST.02.
R0170/C0100	Other income	<p>Any item of income not included in template CY-NST.01 or template CY-NST.02, and which cannot be allocated to any of the rows R0120 to R0160 shall be included here.</p> <p>Details of any items included here shall be provided in the notes area of the template.</p>
R0200/C0100	Non-technical expenses	Any expenses not included in template CY-NST.01 or template CY-NST.02 shall be included here.

		Details of any items included here shall be provided in the notes area of the template.
R0210/C0100	Other expenditure	Any other item of expenditure not included in template CY-NST.01 or template CY-NST.02 and not included in row R0200 of this template shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0310/C0100	Tax payable on ordinary activities	Tax payable shall be shown as a positive amount. Any tax refund shall be shown as a negative amount.
R0340/C0100	Tax payable on extraordinary profit or loss	Tax payable shall be shown as a positive amount. Any tax refund shall be shown as a negative amount.
R0350/C0100	Other taxes not shown elsewhere	Any other tax payable shall be shown as a positive amount. Any other tax refund shall be shown as a negative amount. Details of any items included here shall be provided in the notes area of the template.
R0370/C0100	Dividends paid or proposed	The amount reported shall include any dividend proposed or declared after the end of the financial year, in respect of the financial year, even if a different treatment has been adopted for the undertaking's financial statements.