

CY- NST.02 – Non-Life Business - Technical account

General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.02. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to half-yearly and annual submission of information.

This template sets out a technical account for the undertaking's non-life business (including health similar to non-life insurance (NSLT)) and shall be completed on a Solvency II basis, using the recognition and valuation principles set out in the Law on Insurance and Reinsurance Business and Other Related Matters of 2016, the Commission Delegated Regulation (EU) 2015/35 (Delegated Regulation), Solvency II Technical Standards and Guidelines.

This template shall be completed for the undertaking's total non-life business (including health NSLT), for the undertaking's total motor business (comprising motor liability and other motor) and also for each non-life line of business (LOB) as defined in Annex I of the Delegated Regulation. For this purpose, direct insurance and accepted proportional reinsurance shall be reported together, under each of the headings for LOBs 1-12 in Annex I of the Delegated Regulation, and accepted non-proportional reinsurance shall be reported under each of the headings for LOBs 25-28 in Annex I of the Delegated Regulation.

Income and expenditure that relates to risks arising in the most recent accident year (ending on the reporting reference date) shall be reported in rows R0100 to R0210 of the template. Income and expenditure that relates to risks arising in earlier accident years shall be reported in rows R0300 to R0390.

This template is based on a year-to-date basis.

	ITEM	INSTRUCTIONS
R0010/C0010	Line of business	This identifies whether the form relates to the undertaking's total non-life business, total motor business or a specific LOB, using one of the following options: <ul style="list-style-type: none">• Total Non-Life Business• Total Motor• The name of the relevant LOB, as given in sections A and C of Annex I of the Delegated Regulation.
R0100/C0110	Premiums receivable – Gross	The amount of premiums actually received during the financial year, adjusted for the movement in any outstanding premium asset, and the movement in any liability for premiums paid in advance, between the start of the financial year and end of the reporting period. Any premiums that relate to risks arising prior to the current accident year should be excluded, and reported in row R0300 instead.
R0100/C0120	Premiums receivable – Reinsurers' share	The amount of reinsurance premiums actually paid during the year, adjusted for the movement in any liability for reinsurance premiums outstanding, and the movement in any asset representing

		<p>reinsurance premiums paid in advance, between the start of the financial year and end of the reporting period.</p> <p>Any reinsurance premiums that relate to risks arising prior to the current accident year should be excluded, and reported in row R0300 instead.</p>
R0110	Best estimate premium provisions brought forward	The amounts reported in R0110 shall be consistent with the corresponding amounts reported in template S.17.01 for the previous reporting period.
R0120	Best estimate premium provisions carried forward	The amounts reported in R0120 shall be consistent with the corresponding amounts reported in template S.17.01 for the current reporting period.
R0140/C0110	Other income – Gross	<p>Any item of gross income that relates to the current accident year but cannot be allocated to any of the rows R0100 to R0130 shall be included here.</p> <p>Details of any items included here shall be provided in the notes area of the template.</p>
R0140/C0120	Other income – Reinsurers' share	<p>Any item paid to reinsurers that relates to the current accident year but cannot be allocated to any of the rows R0100 to R0130 shall be included here.</p> <p>Details of any items included here shall be provided in the notes area of the template.</p>
R0150/C0110	Claims payable	<p>The amount of claims actually paid during the financial year, adjusted for the movement in the amount of any claims due to policyholders, between the start of the financial year and end of the reporting period.</p> <p>The amount reported shall not include the movement in any provision for claims that is included in technical provisions, such as provisions for reported but not settled claims or IBNR claims.</p>
R0150/C0120	Claims Payable – Reinsurer's share	<p>The amount of reinsurance claim payments actually received during the year, adjusted for the movement in the amount of any reinsurance claim payments due to the undertaking, between the start of the financial year and end of the reporting period.</p> <p>The amount reported shall not include the movement in any amount relating to claims that is included in reinsurance recoverables.</p>
R0160	Best estimate claims provisions carried forward	The amounts reported in R0160 shall be consistent with the corresponding amounts reported in template S.17.01 for the current reporting period.
R0200/C0110	Other expenditure – Gross	<p>Any item of gross expenditure that relates to the current accident year but cannot be allocated to any of the rows R0150 to R0190 shall be included here.</p> <p>Details of any items included here shall be provided in the notes area of the template.</p>

R0200/C0120	Other expenditure – Reinsurers' share	Any item received from reinsurers that relates to the current accident year but cannot be allocated to any of the rows R0150 to R0190 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0300/C0110	Premiums receivable – Gross	The amount of any premiums received during the financial year that relate to prior accident years. This amount shall be adjusted for the movement in any outstanding premium asset, and the movement in any liability for premiums paid in advance, between the start of the financial year and end of the reporting period, but only to the extent that these relate to prior accident years.
R0300/C0120	Premiums receivable – Reinsurers' share	The amount of any reinsurance premiums paid during the financial year that relate to prior accident years. This amount shall be adjusted for the movement in any liability for reinsurance premiums outstanding, and the movement in any asset representing reinsurance premiums paid in advance, between the start of the financial year and end of the reporting period, but only to the extent that these relate to prior accident years.
R0310/C0110	Other income – Gross	Any item of gross income that relates to prior accident years but cannot be allocated to row R0300 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0310/C0120	Other income – Reinsurers' share	Any item paid to reinsurers that relates to prior accident years but cannot be allocated to row R0300 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0330	Best estimate claims provisions brought forward	The amounts reported in R0330 shall be consistent with the corresponding amounts reported in template S.17.01 for the previous reporting period.
R0340	Best estimate claims provisions carried forward	The amounts reported in R0340 shall be consistent with the corresponding amounts reported in template S.17.01 for the current reporting period.
R0380/C0110	Other expenditure – Gross	Any item of gross expenditure that relates to prior accident years but cannot be allocated to any of the rows R0320 to R0370 shall be included here. Details of any items included here shall be provided in the notes area of the template.
R0380/C0120	Other expenditure – Reinsurers' share	Any item received from reinsurers that relates to prior accident years but cannot be allocated to any of the rows R0320 to R0370 shall be included here. Details of any items included here shall be provided in the notes area of the template.

R0400 to R0460	Other changes in technical provisions	<p>The amounts brought forward, reported in R0400 and R0430, shall be consistent with the corresponding amounts reported in template S.17.01 for the previous reporting period.</p> <p>The amounts carried forward, reported in R0410 and R0440, shall be consistent with the corresponding amounts reported in template S.17.01 for the current reporting period.</p>
R0510	Allocated investment return	The amount of investment return allocated by the undertaking to the reported LOB.