

CY- NST.10 – Life business – Summary of changes

General comments:

This document contains additional instructions in relation to the National Specific Template for Cyprus, CY-NST.10. The first column of the table below identifies the items to be reported by specifying the row and column references shown in the template.

This document relates to half-yearly and annual submission of information.

This template is based on a year-to-date basis.

This template provides an analysis of changes in the number of contracts in force for direct life insurance (including health similar to life insurance) between the start and end of the reporting period. The analysis is by line of business (LOB) and is also split between individual and group contracts, and between Cyprus and overseas business.

The segmentation of contracts by LOB shall be consistent with the segmentation adopted for the QRTs, subject to the adjustments noted below.

For group contracts, the number of contracts follows the definition in template CY-NST.07

Data for individual and group contracts shall be reported as follows:

- Individual contracts falling within LOB 29 (Health insurance) shall be reported in columns C0100 to C0120.
- Individual contracts falling within LOB 30 (With profits) shall be reported in columns C0200 to C0220.
- Individual contracts falling within LOB 31 (Unit-linked and index-linked insurance) shall be reported in columns C0300 to C0320.
- All other individual contracts shall be reported in columns C0400 to C0420.
- Any Life class VII contracts (management of group pension/provident funds) shall be reported in columns C0500 to C0520.
- Group contracts falling within LOB 29 (Health insurance) shall be reported in columns C0600 to C0620.
- All other group contracts shall be reported in columns C0700 to C0720.

	ITEM	INSTRUCTIONS
R0100	In force at year start	The data shown here shall be consistent with the corresponding data reported in R0190 of the template CY-NST.10 for the previous year. If the amounts shown here are not the same as in R0190 of the previous year's template, then the reasons for this shall be fully explained in the notes area of the template.
R0110	New business	The number of new contracts written in the reporting period. The amounts reported here shall be consistent with the corresponding amounts in template CY-NST.07.
R0120	Reinstatements	The number of contracts reinstated in the reporting period that were previously lapsed or cancelled.
R0130	Deaths	The number of contracts that ceased during the reporting period as a result of a death claim.

R0140	Expiries	The number of contracts that ceased during the reporting period as a result of reaching the end of the contract term, with no benefit payable.
R0150	Maturities	The number of contracts that ceased during the reporting period as a result of a maturity claim.
R0160	Surrenders	The number of contracts that ceased during the reporting period as a result of full surrender. Partial surrenders, where the contract remains in force, should not be included.
R0170	Lapses	The number of contracts that ceased during the reporting period, before the end of the contract term, with no benefit payable.
R0180	Net other movements	Any other changes in the number of contracts in force that are not included in rows R0110 to R0170 shall be included here. A net movement 'on' shall be shown as a positive figure. A net movement 'off' shall be shown as a negative figure. Details of any movements included here shall be provided in the notes area of the template.
R0200	Discontinuance rate	The rate shown in each column shall be calculated as $(R0160 \text{ plus } R0170) / (R0100 + 0.5 * R0110)$.