

MAIN ECONOMIC INDICATORS OF THE CYPRUS ECONOMY, 2005-2016

	2005	2006	2007	2008	2009	2010	Est. 2011	Est. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	%Δ 2012	%Δ 2013	Compound Annual Growth/ Average Share/ Simple Average 08-12	2016
DOMESTIC SUPPLY																
1. GDP Nominal in € mil.	13,402.0	14,432.5	15,829.7	17,157.1	16,853.5	17,406.0	17,979.3	17,886.8	16,423.9	15,951.2	16,360.6	16,959.3	-0.5	-8.2	1.0	-1.3
2. GNP Nominal in € mil.	12,845.3	13,752.4	14,909.4	16,948.4	16,139.3	16,845.3	18,054.5	17,184.8	15,773.6	15,319.0	15,712.0	16,287.0	-4.8	-8.2	0.3	-1.3
3. Per Capita GDP at current prices (€)	18,147.5	19,217.8	20,633.1	21,808.9	20,858.3	20,983.8	21,129.7	20,479.5	18,711.0	18,082.1	18,453.8	19,034.1	-3.1	-8.6	-1.6	-1.8
4. Per Capita GNP at current prices (€)	17,393.7	18,312.1	19,433.5	21,543.7	19,974.4	20,307.7	21,218.1	19,675.7	17,970.1	17,365.4	17,722.3	18,279.5	-7.3	-8.7	-2.2	-1.8
5. Per Capita GDP at current prices (\$)	22,577.4	24,129.8	28,277.6	32,076.6	29,093.1	27,818.2	29,411.6	26,311.9	-	-	-	-	-10.5	-	-4.8	-
6. Per capita GDP in PPS, (EU-27 = 100)	93 ^b	93	94	99	100	97	94	-	-	-	-	-	-	-	-	-
7. GDP at constant 2005 € mil.	13,402.0	13,955.4	14,666.3	15,192.3	14,910.5	15,105.6	15,186.0	14,817.6	13,529.9	12,999.4	13,139.2	13,384.5	-2.4	-8.7	-0.6	-2.5
8. GDP BY ACTIVITY AT CONSTANT 2005 PRICES (% change)																
Primary Sector	-0.2	-10.4	-2.5	-4.8	-3.9	3.9	1.7	-5.2								
Agriculture, forestry and fishing	-0.4	-11.4	-3.7	-6.6	-0.2	3.3	2.8	-2.4								
Mining and quarrying	1.0	-2.3	6.4	7.5	-25.0	8.2	-6.2	-27.8								
Secondary Sector	1.8	3.5	5.9	1.6	-11.4	-4.1	-6.6	-12.3								
Manufacturing	-1.5	-3.7	1.5	3.3	-5.8	-1.8	-3.0	-6.9								
Electricity, gas, steam and air conditioning supply	-2.8	4.8	9.8	3.1	4.2	2.3	-6.4	-3.6								
Water supply; sewerage, waste management and remediation activities	1.9	6.3	6.8	-20.0	16.6	11.3	1.1	-4.1								
Construction	5.2	8.6	8.4	1.8	-18.6	-8.3	-10.3	-19.6								
Tertiary Sector	4.7	4.9	5.1	4.4	0.9	2.6	2.1	-0.3								
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.3	5.7	8.1	5.0	-5.4	1.5	-0.8	-4.4								
Transport and storage	6.5	10.3	4.0	8.1	-2.7	-4.0	-8.1	-5.1								
Accommodation and food service activities	0.7	3.5	3.3	-3.4	-6.0	3.1	6.7	2.3								
Information and communication	8.6	-5.9	10.9	3.8	-4.8	4.6	4.3	-1.0								
Financial and insurance activities	11.1	11.7	10.0	6.3	5.0	3.1	2.4	1.3								
Real estate activities	4.4	5.2	4.7	4.3	5.1	4.2	4.1	1.9								
Professional, scientific and technical activities	3.8	6.7	7.2	9.3	1.1	6.4	6.7	3.9								
Administrative and support service activities	7.1	9.7	4.8	-2.4	-2.7	1.8	-1.1	0.5								
Public administration and defence; compulsory social security	3.2	3.8	0.5	2.3	7.2	1.1	0.9	-0.3								
Education	2.2	2.8	2.1	7.4	-4.8	2.1	1.9	0.4								
Human health and social work activities	2.1	3.0	2.1	7.5	1.3	2.1	2.0	0.9								
Arts, entertainment and recreation	3.7	3.3	6.8	-0.1	3.9	7.9	13.6	-4.6								
Other service activities	1.5	2.9	0.3	5.6	-1.1	2.7	0.4	-1.5								
Activities of households as employers	10.5	5.6	4.8	14.4	14.4	10.3	6.2	-3.9								
GDP	3.9	4.1	5.1	3.6	-1.9	1.3	0.5	-2.4	-8.7	-3.9	1.1	1.9	-2.4	-8.7	-0.6	-2.5

b = break in time series

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DOMESTIC SUPPLY	2005	2006	2007	2008	2009	2010	Est. 2011	Est. 2012
9. PERCENTAGE DISTRIBUTION OF GDP (CURRENT MARKET PRICES)								
Primary Sector	3.2	2.8	2.6	2.7	2.7	2.7	2.6	2.4
Agriculture, forestry and fishing	2.9	2.4	2.2	2.3	2.4	2.4	2.3	2.3
Mining and Quarrying	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.2
Secondary Sector	21.8	21.9	22.5	22.1	19.5	18.0	16.6	15.3
Manufacturing	8.4	7.6	7.2	6.9	6.7	6.3	6.1	5.9
Electricity, gas, steam and air conditioning supply	1.6	1.5	1.6	1.4	1.8	1.9	1.8	2.1
Water supply, sewerage, waste management and remediation activities	0.8	0.9	0.9	0.7	0.7	0.9	0.9	1.0
Construction	11.0	11.9	12.8	13.2	10.4	8.9	7.8	6.2
Tertiary Sector	74.9	75.4	74.9	75.1	77.8	79.3	80.8	82.3
Wholesale and retail trade, repair of motor vehicles and motorcycles	12.4	12.6	12.5	12.5	11.9	12.0	11.9	11.8
Transport and storage	4.5	4.7	4.8	5.0	5.3	5.1	4.6	4.6
Accommodation and food service activities	7.3	7.1	7.1	6.6	6.1	6.1	6.4	6.8
Information and communication	4.5	3.9	4.0	4.0	4.0	4.2	4.4	4.4
Financial and insurance activities	6.9	7.6	8.0	7.8	8.2	8.6	8.9	9.2
Real estate activities	9.9	10.0	10.0	9.9	10.9	11.2	11.3	11.6
Professional, scientific and technical activities	4.3	4.4	4.4	4.7	4.8	5.2	5.8	6.1
Administrative and support service activities	1.3	1.4	1.4	1.3	1.2	1.3	1.2	1.3
Public administration and defence; compulsory social security	10.6	10.5	10.0	10.0	11.0	11.0	11.1	11.2
Education	5.9	5.8	5.6	5.9	6.4	6.5	6.6	6.8
Human health and social work activities	3.8	3.7	3.5	3.7	4.0	4.0	4.1	4.2
Arts, entertainment and recreation	1.3	1.3	1.4	1.3	1.4	1.5	1.7	1.7
Other service activities	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Activities of households as employers	0.8	0.8	0.8	0.9	1.0	1.1	1.2	1.2
GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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							Est.	Est.	Proj.	Proj.	Proj.	Proj.	%Δ		Compound Annual Growth/ Average Share/ Simple Average	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2012	2013	08-12	12-16
DOMESTIC DEMAND																
1. Private Final Consumption Expenditure (constant 2005 prices)	8.681.7	9.087.0	10.016.5	10.798.4	9.983.7	10.135.1	10.188.9	9.884.1	8.673.8	8.188.1	8.322.3	8.570.6	-3.0	-12.2	-2.2	-3.5
2. Gross Fixed Capital Formation (constant 2005 prices)	2.599.3	2.865.4	3.249.7	3.445.1	3.110.0	2.958.1	2.571.6	1.980.1	1.395.2	1.227.8	1.256.5	1.300.5	-23.0	-29.5	-12.9	-10.0
3. Exports of Goods and Services (constant 2005 prices)	6.516.0	6.748.4	7.163.8	7.127.0	6.366.0	6.608.7	6.900.5	7.061.3	6.705.0	6.538.9	6.652.3	6.829.2	2.3	-5.0	-0.2	-0.8
4. Imports of Goods and Services (constant 2005 prices)	6.855.4	7.320.1	8.299.2	9.007.1	7.333.8	7.685.3	7.630.1	7.080.3	5.951.0	5.564.2	5.656.0	5.842.6	-7.2	-16.0	-5.8	-4.7
5. Domestic Savings / GDP (current prices) (%)	17.2	16.9	15.3	12.2	13.7	13.6	13.1	13.1	15.5	16.3	16.5	16.5				
6. Investment / GDP (current prices) (%)	19.8	20.6	21.6	23.3	19.4	19.8	17.5	13.1	10.4	9.7	10.0	10.4				
LABOUR MARKET																
1. Average Population (000s)	738.5	751.0	767.2	786.7	808.0	829.5	850.9	873.4	877.8	882.2	886.6	891.0	2.6	0.5	2.6	0.5
2. Gainfully Employed LFS (000s)	348.0	357.3	377.9	383.1	382.9	395.2	398.2	388.6	361.6	350.3	354.2	358.7	-2.4	-6.9	0.4	-2.0
3. Labour Force LFS (000s)	367.5	374.3	393.4	397.4	404.6	421.6	432.2	440.6	428.0	421.6	414.8	415.6	2.0	-2.9	2.6	-1.4
4. Unemployment Rate (%)	5.3	4.5	3.9	3.7	5.4	6.3	7.9	11.8	15.5	16.9	14.6	13.7			7.0	14.5
5. Productivity (%)	1.7	2.0	2.2	1.0	-1.2	1.1	0.0	0.9	-2.3	-0.8	0.0	0.6			0.3	-0.3
6. Nominal Earnings (%)	3.6	4.8	3.9	5.9	4.0	2.3	2.8	1.1	-	-	-	-			3.2	-
7. Real Earnings (%)	1.0	2.3	1.5	1.3	3.6	-0.1	-0.5	-1.3	-	-	-	-			0.6	-
8. Unit Labour Cost (%)	1.8	2.8	1.6	4.9	5.2	1.2	2.7	0.3	-	-	-	-			2.9	-
9. Rate of Inflation HICP (%)	2.0	2.2	2.2	4.4	0.2	2.6	3.5	3.1	1.0	1.2	1.6	1.7			2.7	1.7
10. Consumer Price Index (%)	2.6	2.5	2.4	4.7	0.3	2.4	3.3	2.4	-	-	-	-			2.6	-
BALANCE OF PAYMENTS																
1. Exports of Goods	1.228.8	1.111.7	1.083.2	1.190.4	1.001.1	1.137.2	1.411.0	1.438.7	1.323.2	1.294.4	1.326.2	1.373.9	2.0	-8.0	4.8	-1.1
2. Imports of Goods	4.600.8	5.043.8	5.793.6	6.745.3	5.293.4	5.801.3	5.759.7	5.291.3	4.577.5	4.383.1	4.549.4	4.779.0	-8.1	-13.5	-5.9	-2.5
3. Trade Balance	-3.372.1	-3.932.1	-4.710.4	-5.554.8	-4.292.4	-4.664.1	-4.348.6	-3.852.6	-3.254.3	-3.088.7	-3.223.1	-3.405.1	-11.4	-15.5	-8.7	-3.0
4. Trade Balance / GDP (%)	-25.2	-27.2	-29.8	-32.4	-25.5	-26.8	-24.2	-21.5	-19.8	-19.4	-19.7	-20.1				
5. Number of long-stay visitors (000s)	2.470.1	2.400.9	2.416.1	2.403.8	2.141.2	2.173.0	2.392.2	2.464.9	2.477.4	2.526.9	2.592.8	2.660.1	3.0	0.5	0.6	1.9
6. Receipts from Tourism (€ mil.)	1.718.3	1.755.3	1.858.1	1.792.8	1.493.2	1.549.8	1.749.3	1.927.7	1.946.2	2.020.2	2.122.0	2.227.3	10.2	1.0	1.8	3.7
7. Current Account Balance	-787.8	-1.005.3	-1.865.0	-2.679.0	-1.808.0	-1.711.9	-848.9	-2.092.3	-334.9	-99.2	-150.2	-174.8				
8. Current Account Balance / GDP (%)	-5.9	-7.0	-11.8	-15.6	-10.7	-9.8	-4.7	-11.7	-2.0	-0.6	-0.9	-1.0				
FOREIGN EXCHANGE RATES																
1. Foreign Exchange Rates																
US Dollar / Euro	1.2441	1.2556	1.3705	1.4708	1.3948	1.3257	1.3920	1.2848	-	-	-	-	-7.7	-	-3.3	-
Euro / Cyprus Pound	1.7336	1.7368	1.7164	1.7086	1.7086	1.7086	1.7086	1.7086	-	-	-	-				

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FISCAL MAGNITUDES	2005	2006	2007	2008	2009	2010	Est. 2011	Est. 2012	Proj. 2013	Proj. 2014	Proj. 2015	Proj. 2016	%Δ		Compound Annual Growth/ Average Share/ Simple Average	
													2012	2013	08-12	12-16
1. Public Revenue (including grants)	5.453.6	5.972.1	7.096.2	7.388.6	6.763.6	7.115.8	7.139.3	7.150.2	6.768.9	6.753.0	6.974.9	7.220.5	0.2	-5.3	-0.8	0.2
Revenue / GDP (%)	40.7	41.4	44.8	43.1	40.1	40.9	39.7	40.0	41.2	42.3	42.6	42.6				
2. Public Expenditure	5.779.1	6.144.6	6.542.4	7.228.0	7.794.3	8.035.9	8.271.7	8.277.5	7.760.1	7.987.5	7.914.4	7.607.3	0.1	-6.3	3.4	-2.1
Expenditure / GDP (%)	43.1	42.6	41.3	42.1	46.2	46.2	46.0	46.3	47.2	50.1	48.4	44.9				
3. Structure of Expenditure	5.779.1	6.144.6	6.542.4	7.228.0	7.794.3	8.035.9	8.271.7	8.277.5	7.760.1	7.987.5	7.914.4	7.607.3	0.1	-6.3	3.4	-2.1
Compensation of employees + intermediate consumption	2.641.8	2.907.6	3.066.6	3.352.5	3.631.3	3.735.8	3.819.9	3.727.0	3.655.5	3.638.6	3.633.5	3.632.6	-2.4	-1.9	2.7	-0.6
Social payments	1.735.0	1.796.2	1.846.8	2.101.4	2.276.1	2.500.0	2.629.6	2.700.6	2.655.4	2.691.1	2.736.1	2.794.6	2.7	-1.7	6.5	0.9
Interest expenditure	473.1	470.4	482.6	486.6	431.9	391.3	426.0	564.1	593.6	545.8	579.0	577.6	32.4	5.2	3.8	0.6
Subsidies	94.5	76.7	65.4	70.0	32.0	61.5	85.2	94.8	95.5	95.5	95.5	95.5	11.3	0.7	7.9	0.2
Gross fixed capital formation	420.3	431.1	468.2	528.3	708.8	658.8	635.3	484.7	436.2	453.7	471.8	490.7	-23.7	-10.0	-2.1	0.3
Other	414.4	462.6	612.8	689.2	714.2	688.5	675.7	706.3	323.9	562.8	398.5	16.3	4.5	-54.1	0.6	-61.0
4. Fiscal Deficit (-) / Surplus (+)	-325.5	-172.5	553.8	160.6	-1.030.7	-920.1	-1.132.4	-1.127.3	-991.2	-1.234.5	-939.5	-386.8				
Fiscal Deficit / GDP (%)	-2.4	-1.2	3.5	0.9	-6.1	-5.3	-6.3	-6.3	-6.0	-7.7	-5.7	-2.3				
PUBLIC DEBT																
1. Public Debt	9.299.7	9.330.9	9.307.3	8.388.2	9.864.5	10.674.5	12.778.4	15.349.5	17.846.0	18.940.5	19.798.4	20.124.1	20.1	16.3	16.3	7.0
2. Public Debt / GDP (%)	69.4	64.7	58.8	48.9	58.5	61.3	71.1	85.8	108.7	118.7	121.0	118.7				
3. Public Debt per Capita (€)	12.592.7	12.424.6	12.131.5	10.662.5	12.208.5	12.868.6	15.017.5	17.574.4	20.331.1	21.470.7	22.331.6	22.586.0	17.0	15.7	13.3	6.5

April 2013